

A large, light gray outline of a lightbulb is centered on the left side of the page. Inside the bulb, the company name is written in black serif and sans-serif fonts. Below the name, the text 'Annual General Meeting' is written in a purple sans-serif font.

**Niagara
On-The-Lake
ENERGY INC**

Annual
General
Meeting

2016

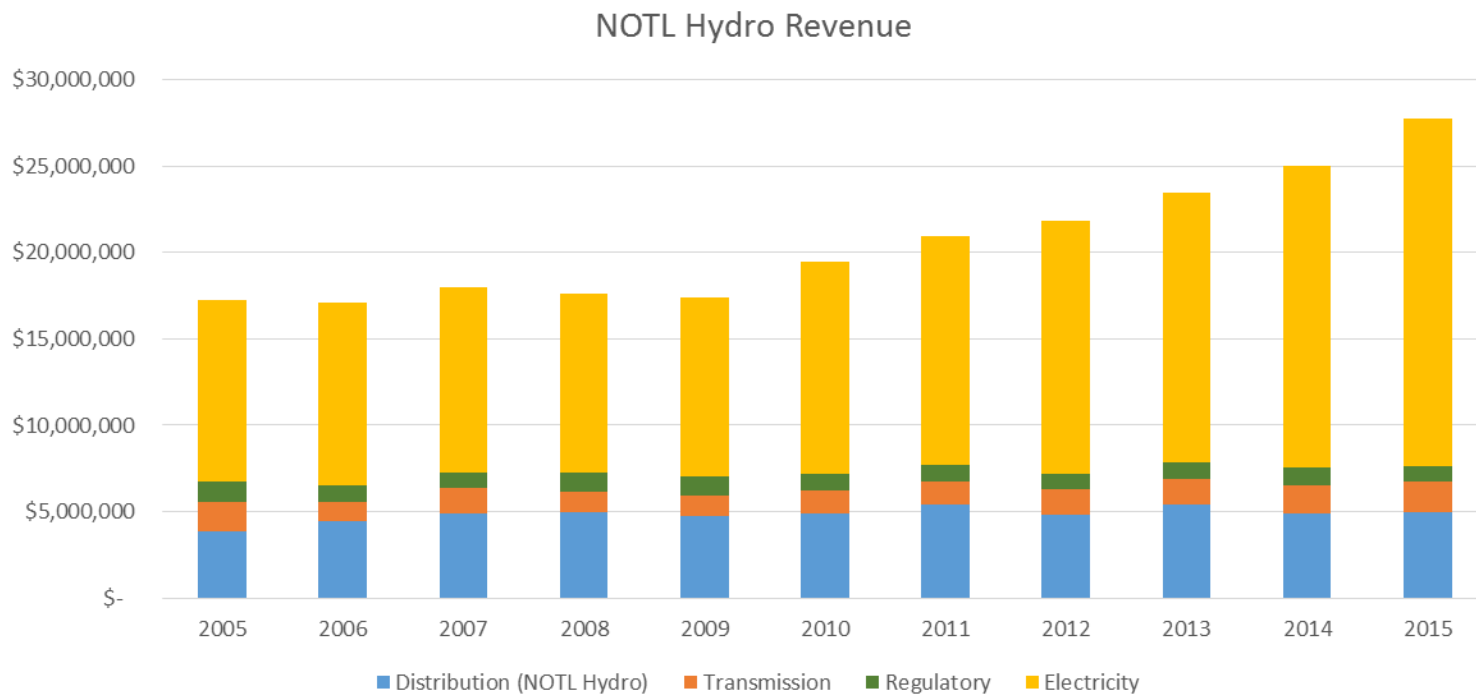
Niagara-on-the-Lake Hydro Inc.
and Energy Services Niagara Inc.
presented by: Tim Curtis, President

2015 Activities

- Continued strong safety record
- Completed \$2.5 million 50 MW new transformer implementation
- Two blocks Anne St. converted to underground
- First full year of Outage Management System
- IEVCS project with Tech Mahindra
- Record Net Income before Tax (Hydro)
- Active Conservation program
- Purchase 6.25% of NRBN, now own 18.75%

NOTL Hydro Revenue

- 18% of hydro bill kept by NOTL Hydro
- 82% for generation, transmission and regulation



Advocacy Activities

Distributor Consolidation

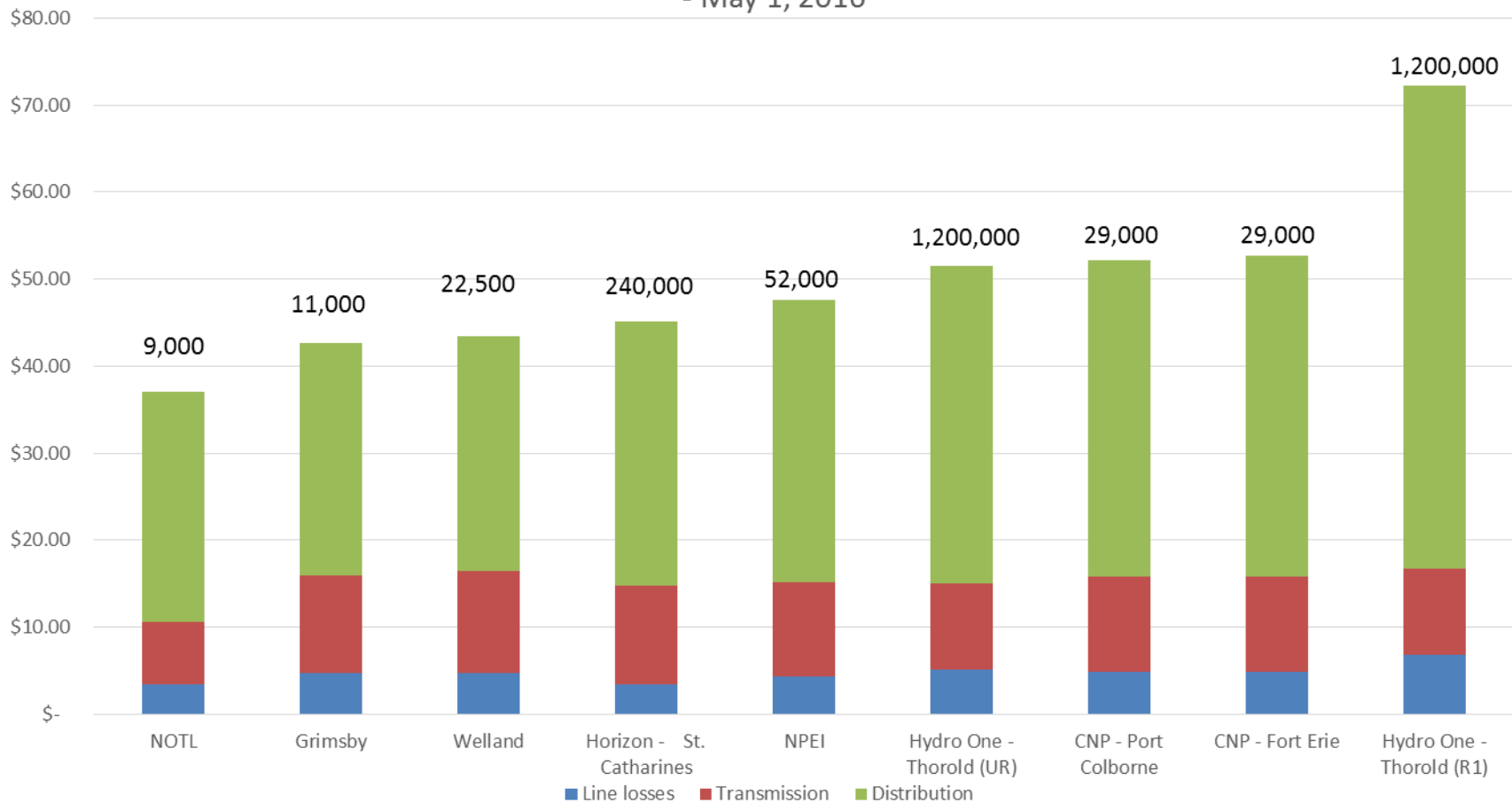
- Prepared analysis of performance over time of distribution utilities based on size
- Spoke at several conferences on Consolidation issue
- Spoke out on Hydro One IPO

Rising Electricity Rates

- December press release and debate challenge to Minister of Energy
- Requested Town sponsorship of panel discussion at AMO

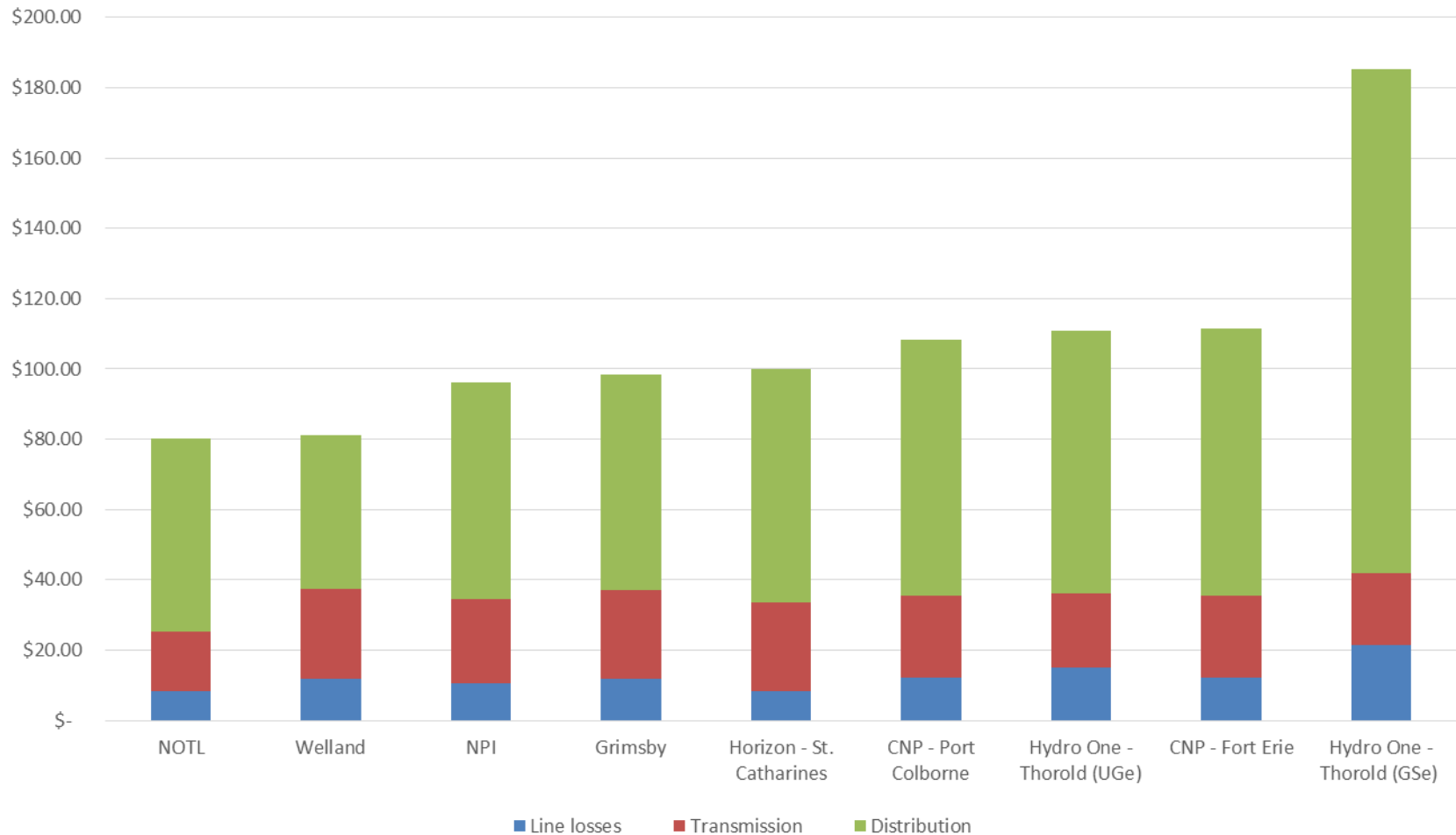
Residential Delivery Charge

Niagara Region Monthly Residential Delivery Charge (800 kwh)
- May 1, 2016



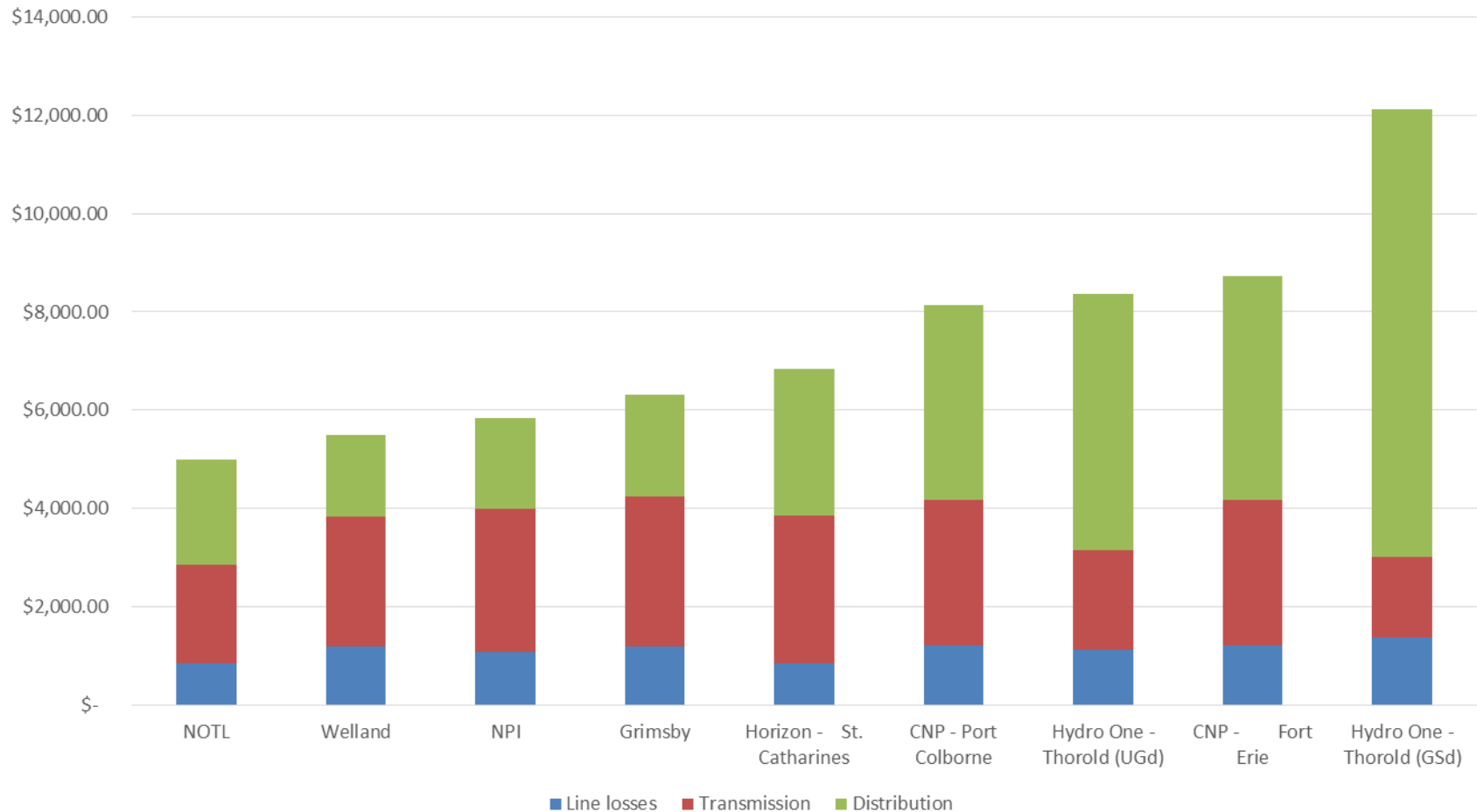
Small Business Delivery Charge

Niagara Region Monthly Small Business Delivery Charge (2,000 kwh)
-May 1, 2016

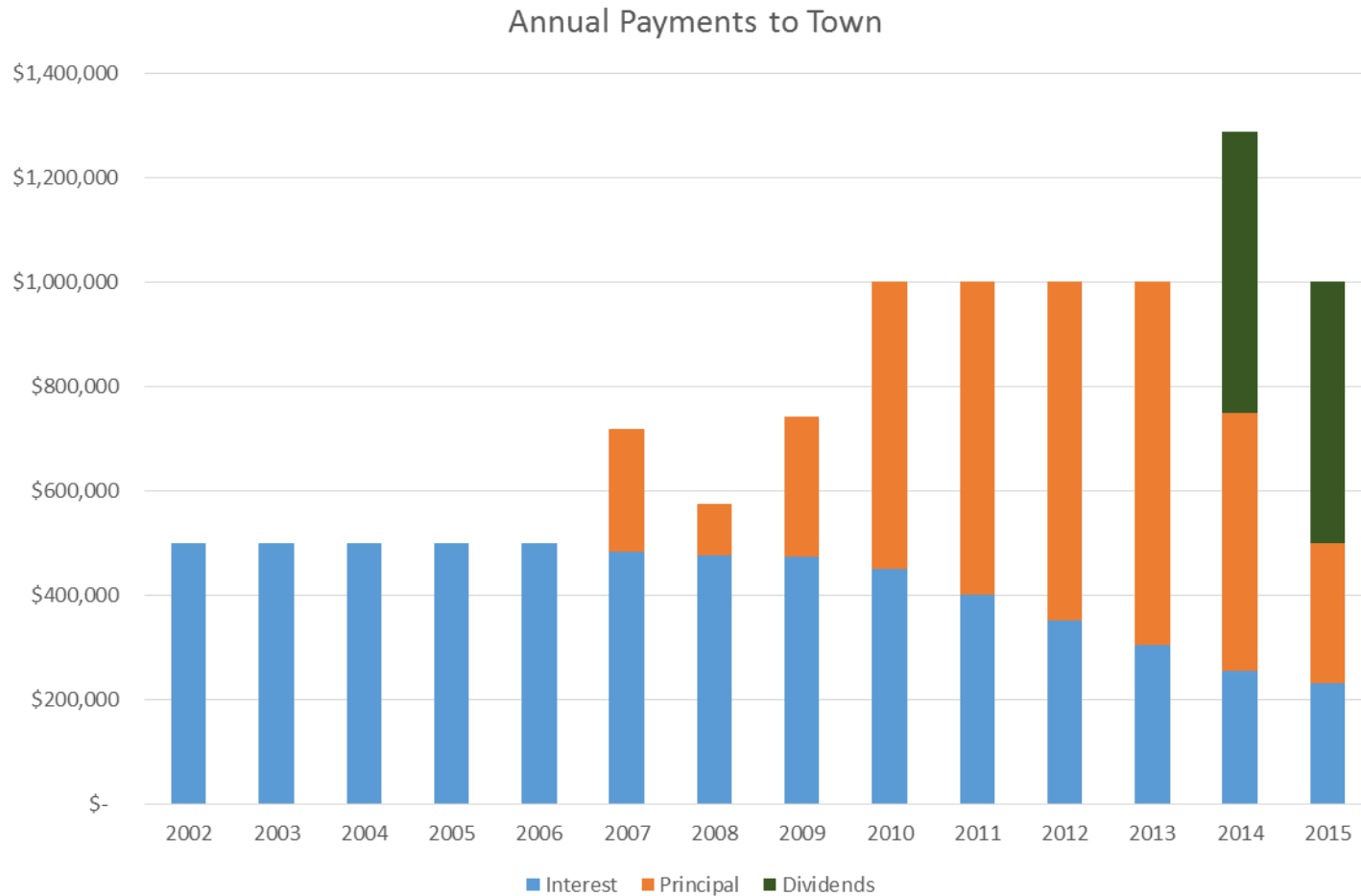


Large Business Delivery Charge

Niagara Region Monthly Large Business Delivery Charge (200,000 kwh, 600 kw)
- May 1, 2016

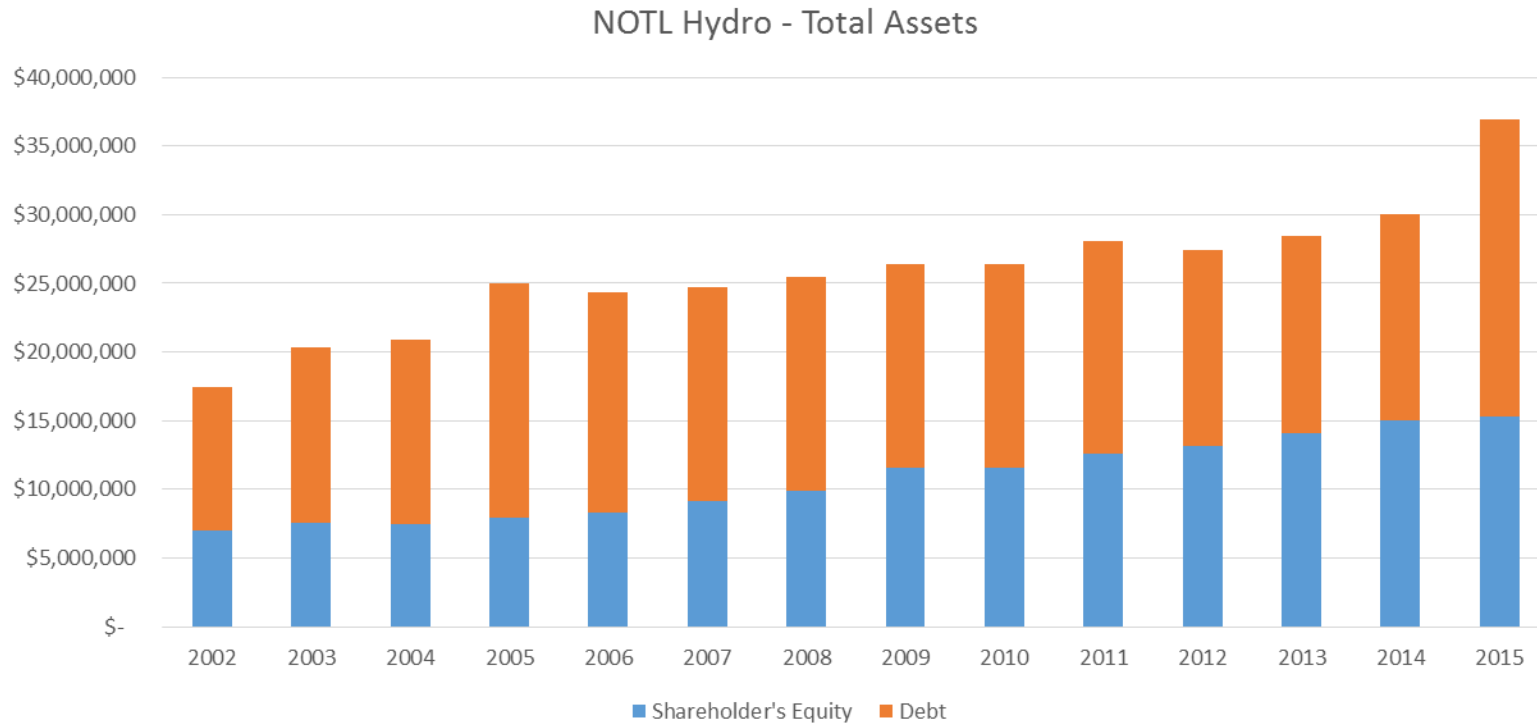


Payments to the Town



Assets & Equity

- Value of company increases every year. NOTL Hydro is in a solid financial position



Financial Performance

	2015	2014
Total Comprehensive Income	\$658	\$2,764
Sales of water heater business	-	1,631
Income Tax related	624	-108
Net Income before Tax - ESNI	-\$74	\$13
Net Income before Tax - Hydro	\$1,356	\$1,228

Council Resolutions

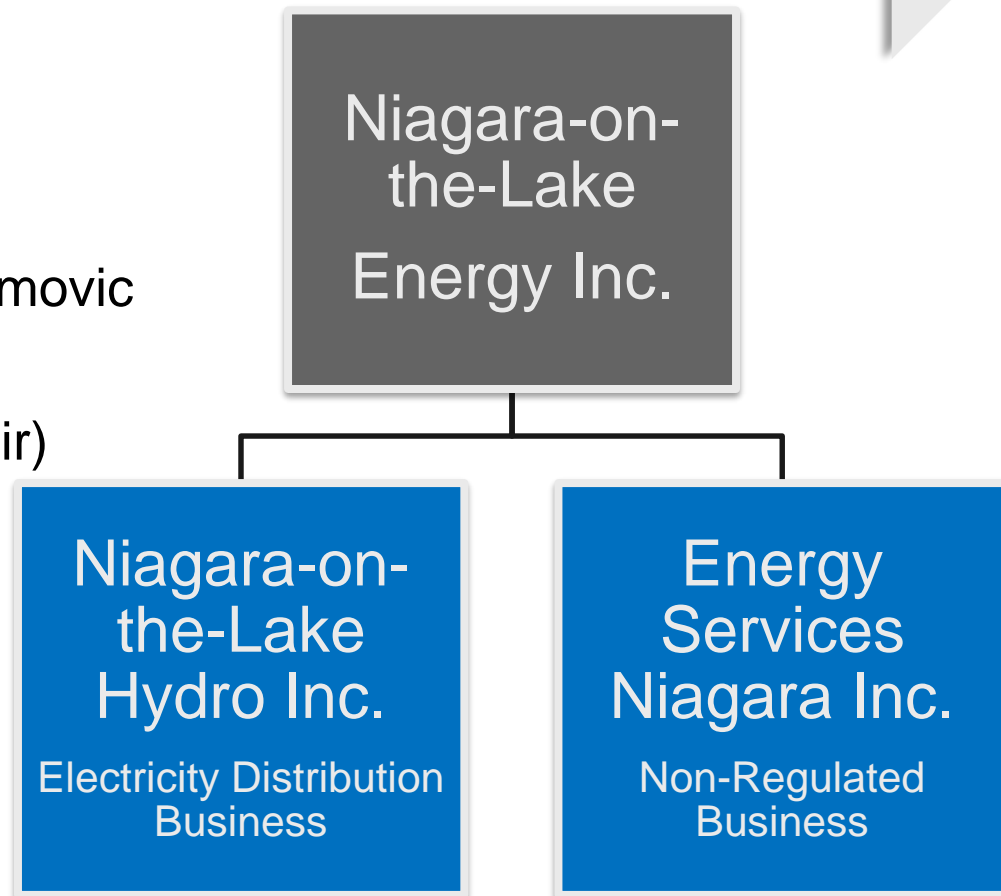
Resolution to direct voting of NOTL shares at Niagara-on-the-Lake Energy Inc. AGM

- Resolutions to Approve
 - 2015 AGM Minutes
 - 2015 Financial Statements
 - KPMG as auditors for 2016
 - Confirmation of acts

Council Resolution - Directors

Board of Directors

1. Lord Mayor Pat Darte
2. Councillor Jamie King
3. Town CAO Milena Avramovic
4. Jim Ryan (Chair)
5. Bob Cheriton (Vice-Chair)
6. Jim Huntingdon
7. Nicholas Miller



All companies are incorporated under the Ontario Business Corporations Act