

# Niagara-on-the-Lake Energy Inc. 2017 Annual General Meeting



June 12, 2017 | Presented by Niagara-on-the-Lake Energy

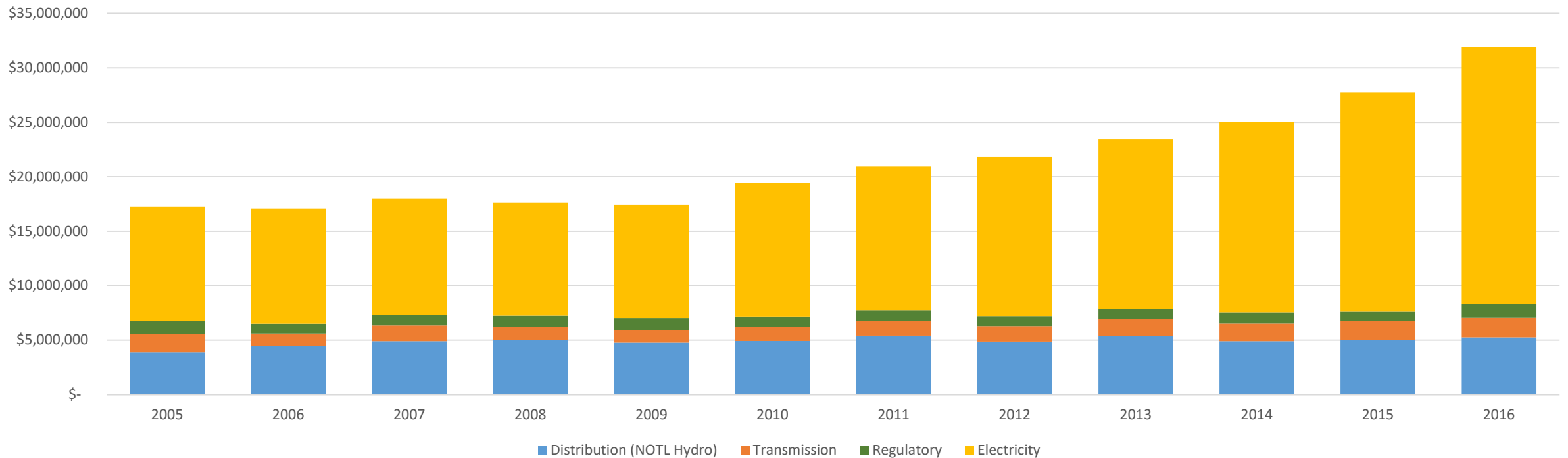
# 2016 Activities

- No lost time incidents
- Landsdowne area converted to underground (completed in 2017)
- Line 2 converted to 27.6 kV from 4 kV
- New automated switch installed
- Asset inventory commenced
- 6.25% of NRBN purchased; ownership now 25%
- FIT contract awarded to ESNI
- New VP Finance – Jeff Klassen
- Record Net Income Before Tax - Hydro

# NOTL Hydro Revenue

- 17% of hydro bill kept by NOTL Hydro
- 83% for generation, transmission and regulation

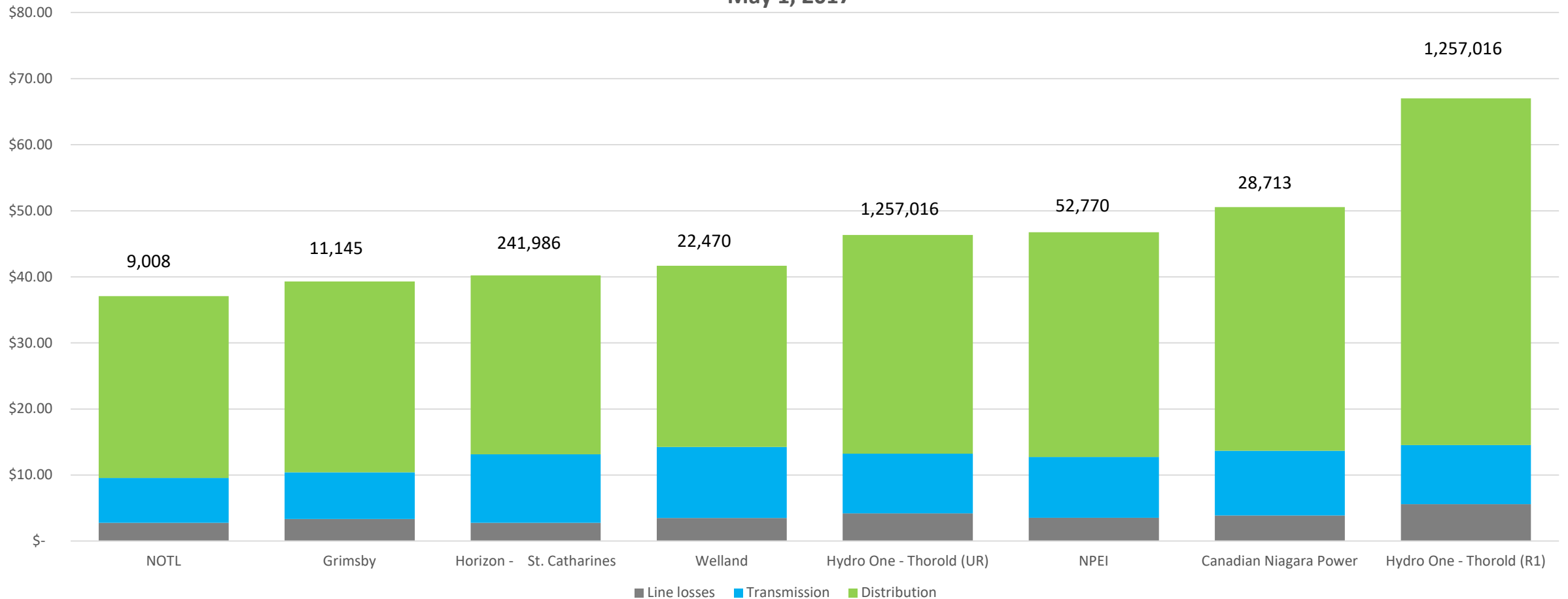
## NOTL Hydro Revenue



# Niagara Region Hydro's Delivery Charges

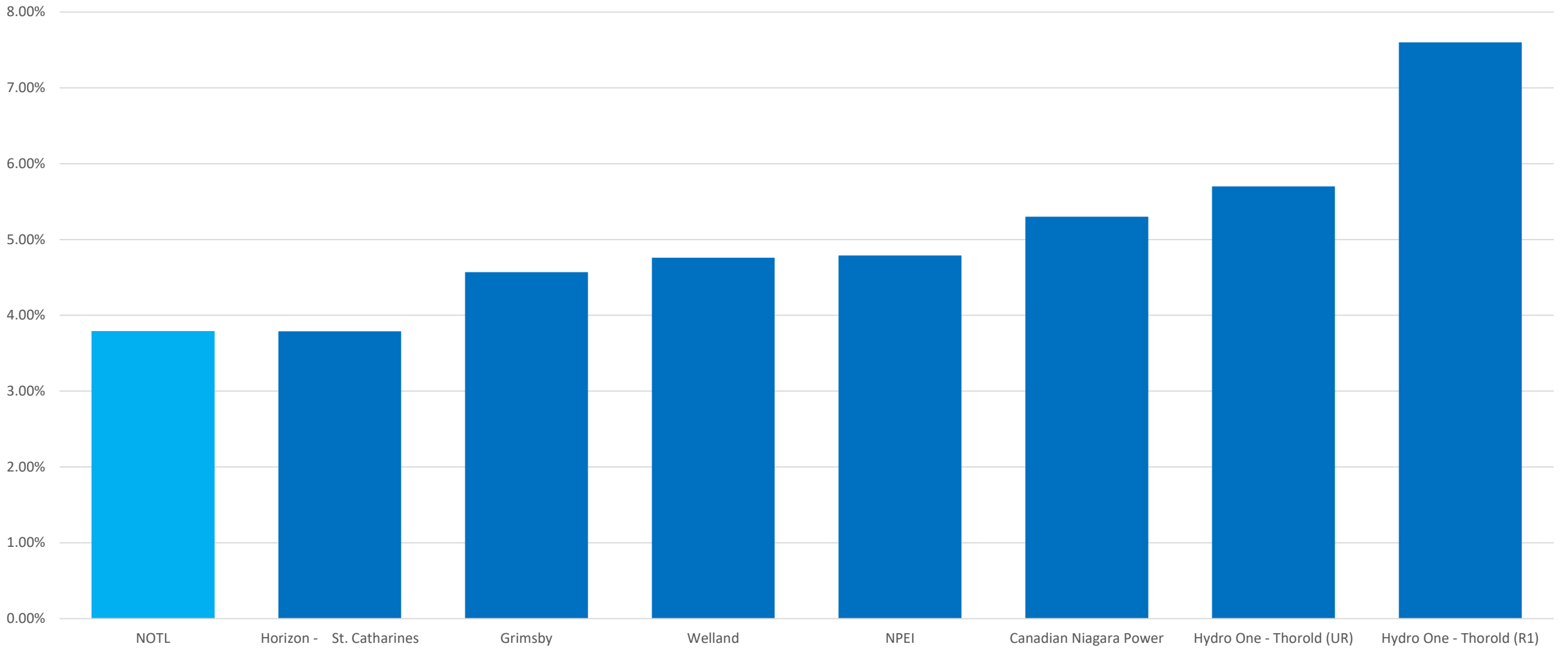
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**Niagara**  
*On-The-Lake*  
**HYDRO**

Niagara Region Residential Delivery Charge (with # customers)  
 - May 1, 2017



# Niagara Region Hydro's Line Losses

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**Niagara  
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HYDRO**

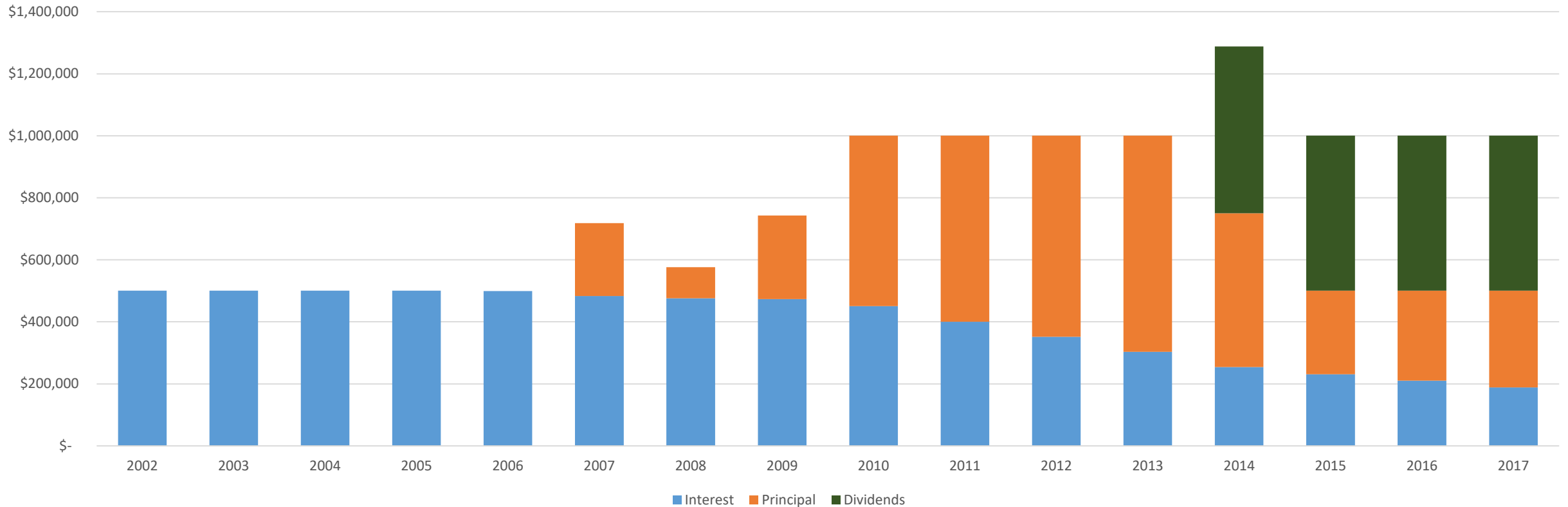


# Annual Payment to Town

Annual Payments to Town of \$1 million helps lower property tax rates

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**Niagara**  
**On-The-Lake**  
**HYDRO**

## Annual Payments to Town

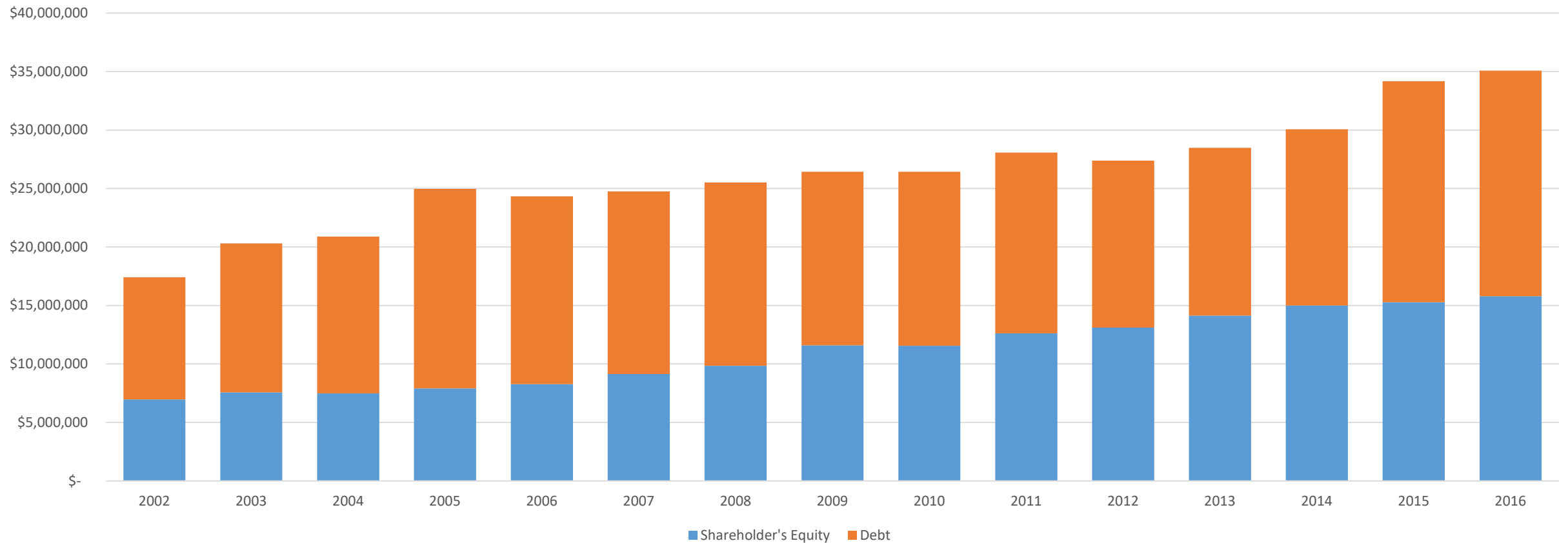


# Financial Performance

	2016	2015	2014
Total Comprehensive Income	\$ 1,011	\$ 658	\$ 2,764
Sales of water heater business	-	-	1,631
Income Tax	(326)	(570)	(1)
Net Income before Tax - ESNI	(10)	(74)	13
Net Income before Tax - Hydro	1,347	1,302	1,121

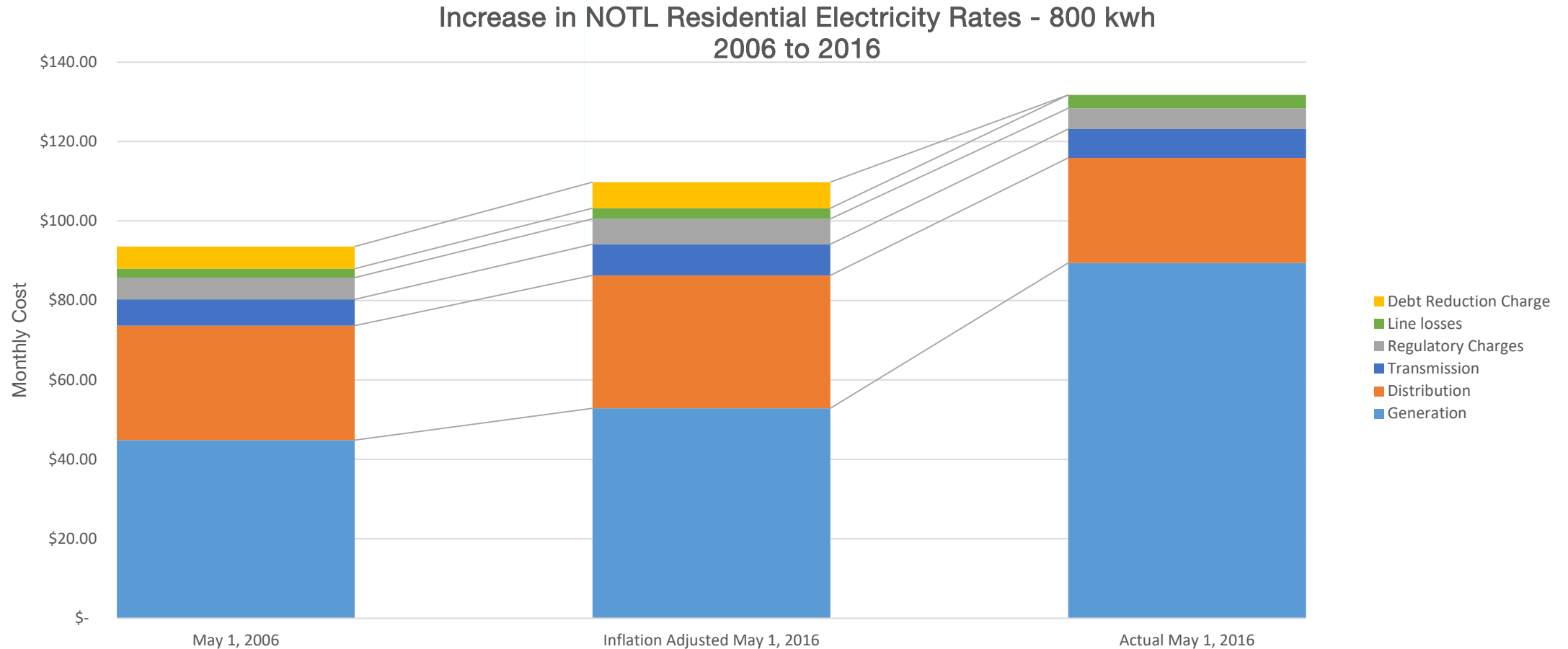
# Book Value of NOTL Hydro

## NOTL Hydro - Total Assets





# Rising Electricity Costs



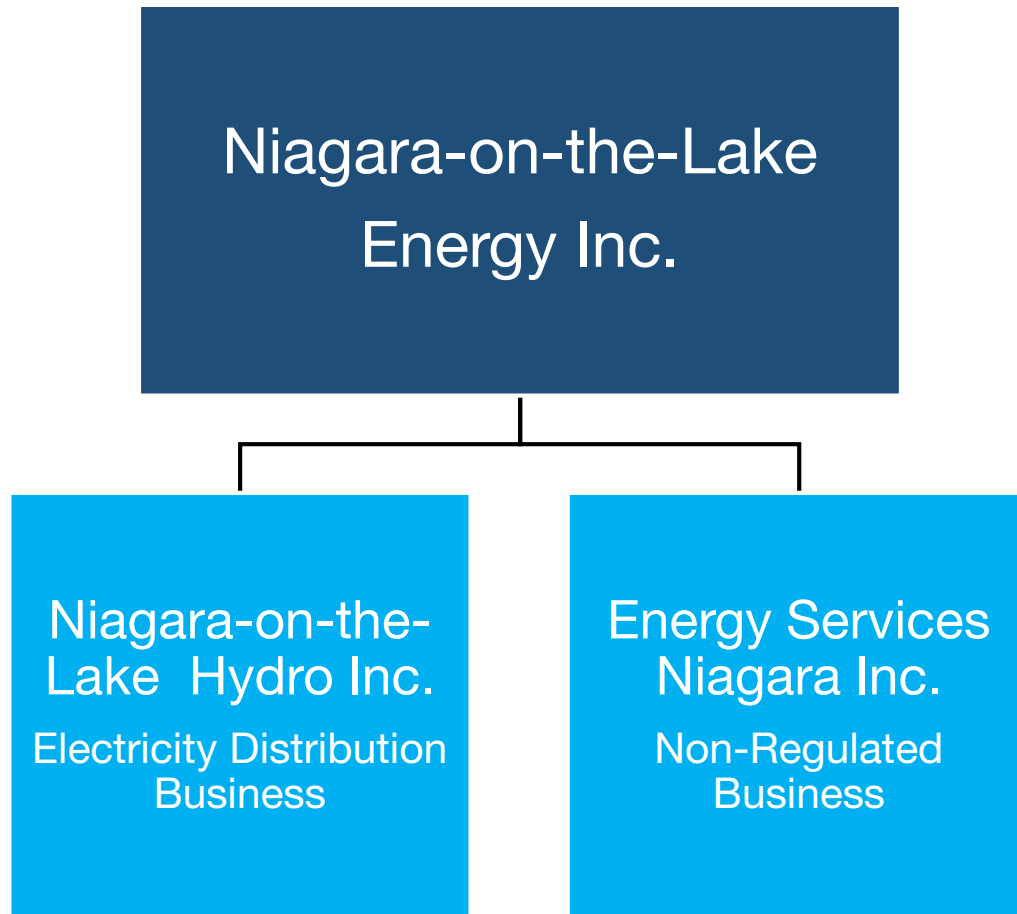
# Advocacy Activities

- Open Letter to Premier Wynne - September press release
- Article in National Post – November
- Meetings with PC and NDP Energy critics
- Various meetings with Ministry officials
- Meeting with GNCC
- Meetings with other electricity industry participants at Board
- 8 page pamphlet “Your Bill” on website
- CHEC meeting with Ministry of Energy

# Corporate Resolutions

1. Approval of minutes from 2016 AGM
2. Approval of 2016 Audited Financial Statements
3. Appointment of KPMG as Auditors for 2017
4. Confirmation of all acts

# Corporate Resolution - Directors



## Directors – Niagara-on-the-Lake Energy

Jim Ryan – Chair

Bob Cheriton – Vice-Chair

Jim Huntingdon

Nick Miller

Lord Mayor Pat Darte

Councillor Jamie King

CAO Holly Dowd

Philip Wormwell (NOTL Hydro only)