

Niagara-on-the-Lake Energy Inc.

2020 Annual General Meeting



July 20, 2020 | Presented by Niagara-on-the-Lake Energy

Corporate Structure

Board of Directors

1. Lord Mayor Betty Disero
2. Councillor John Wiens
3. Jim Ryan (Chair)
4. Bob Cheriton (Vice-Chair)
5. Jim Huntingdon
6. Nick Miller
7. Philip Wormwell





Ownership

- 25% NOTL
- 75% City of Niagara Falls

Mission

- Profits
- Economic development
- Competition

Products

- Commercial fiber
- VOIP
- Wireless
- Fiber-to-the-Home

Key Statistics

- 750 m fiber in Niagara
- Over 900 sites served
- > \$7.5 million revenue

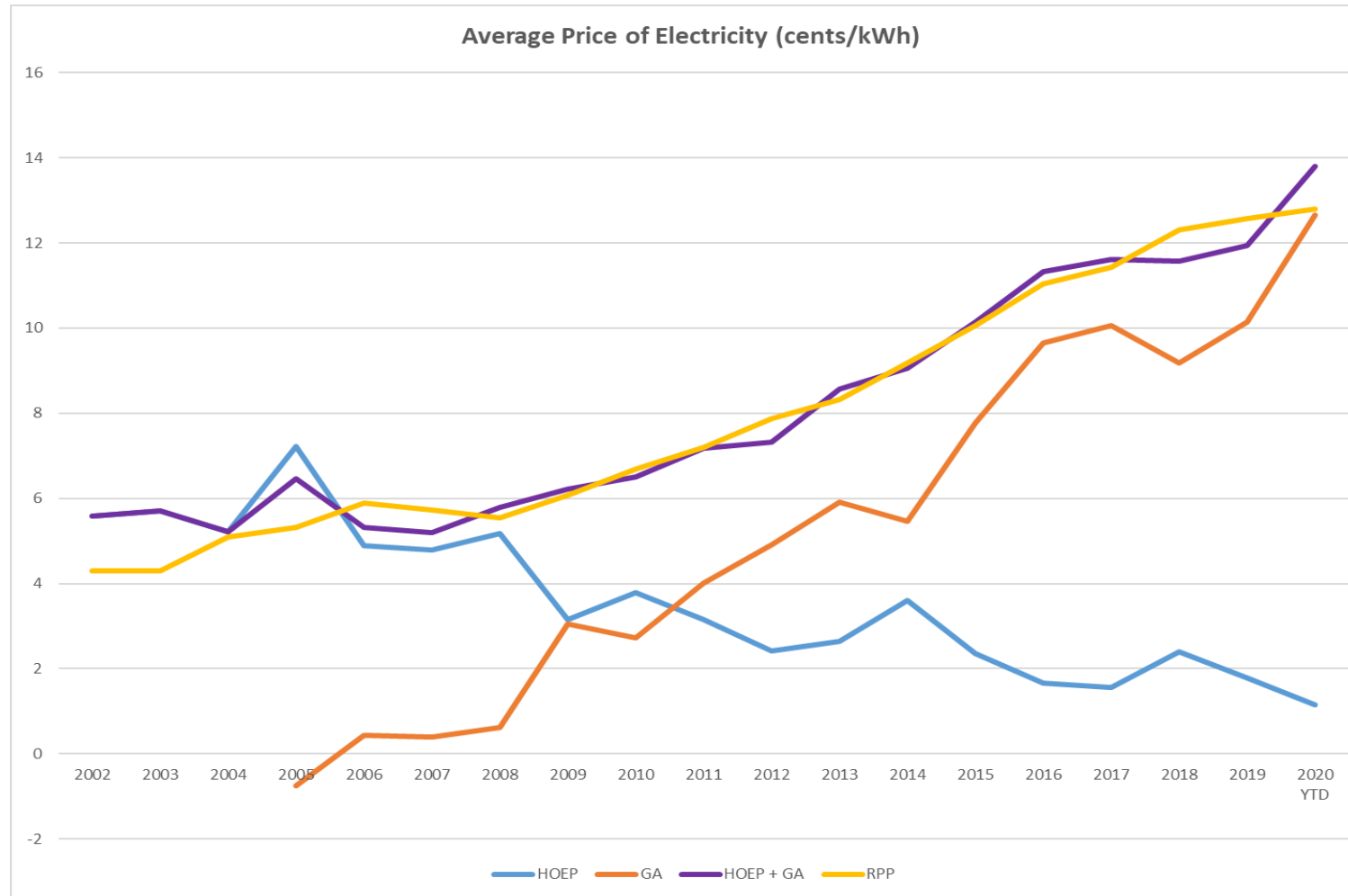
Our Values

Our values reflect how we try to operate and our desire to maintain the trust that the community has placed in us:

- Safety
- Integrity
- Customer Focus
- Shareholder Value

Cost of Power / Pandemic Impact

Presented by
Niagara
On-The-Lake
HYDRO



2019 Activities

- No lost time incidents
- Part of Johnston St. converted to underground
- Part of Line 2 converted to 27.6 kV from 4 kV
- Continued Grid Modernization – 1 reclosure
- Successful open house held in Sept 2019 – underground project
- 5 year cost of service application complete
- Transformer wraps

2020 Plans

- Continued focus on safety
- Manage COVID-19 pandemic with no disruption to service
- Installation of new 83 MVa transformer, transfer 41.7 MVa transformer
- Parts of Johnston St., Gates St. converted to underground
- Voltage conversion work on Line 4, Concession 6 and Warner Rd.
- Install 250 kV lithium-ion battery at York Station
- Continued Grid Modernization – 2 switches
- Look at bringing locates in-house with Town
- New union contract (6 years)
- Continued strong financial performance

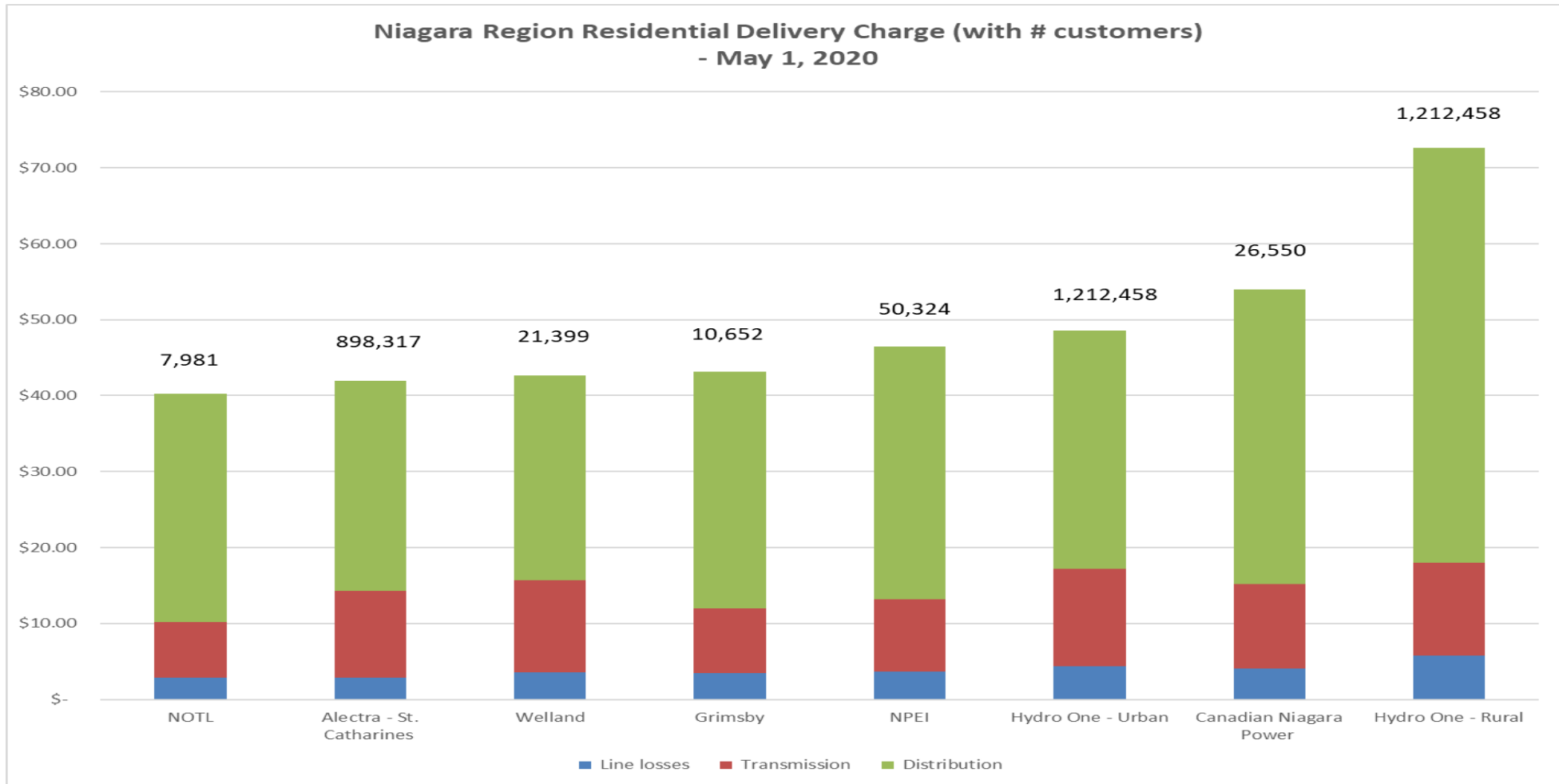
Transformation Capacity

Transformer Station Capacity (MVa)

	<i>NOTL T1</i>	<i>NOTL T2</i>	<i>York</i>	<i>Total</i>
2014	25	25	42	92
2016	50	25	42	117
2020	50	42	83	175

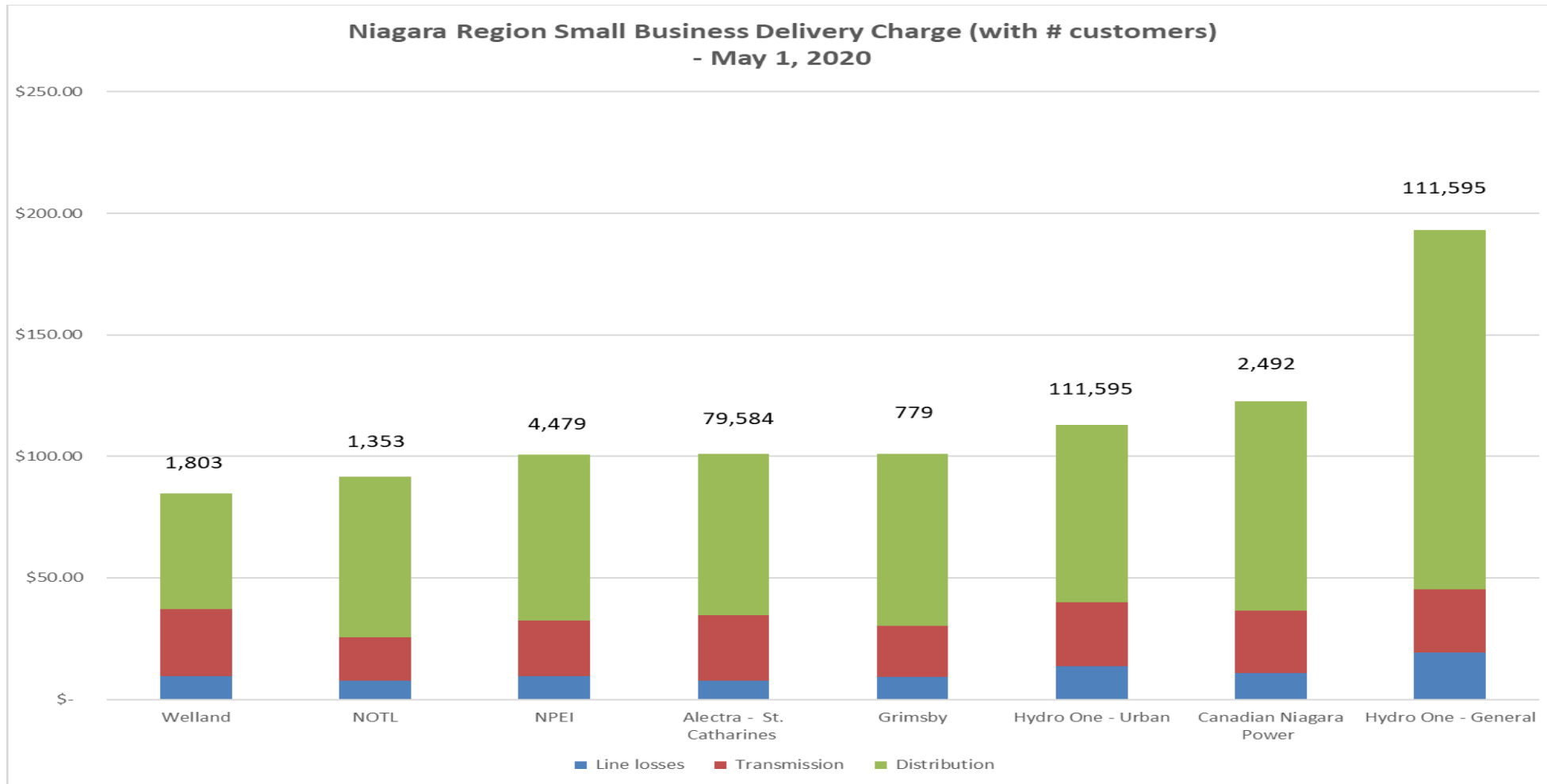
Niagara Region Hydro's Delivery Charges - Residential

Presented by
Niagara
On-The-Lake
HYDRO



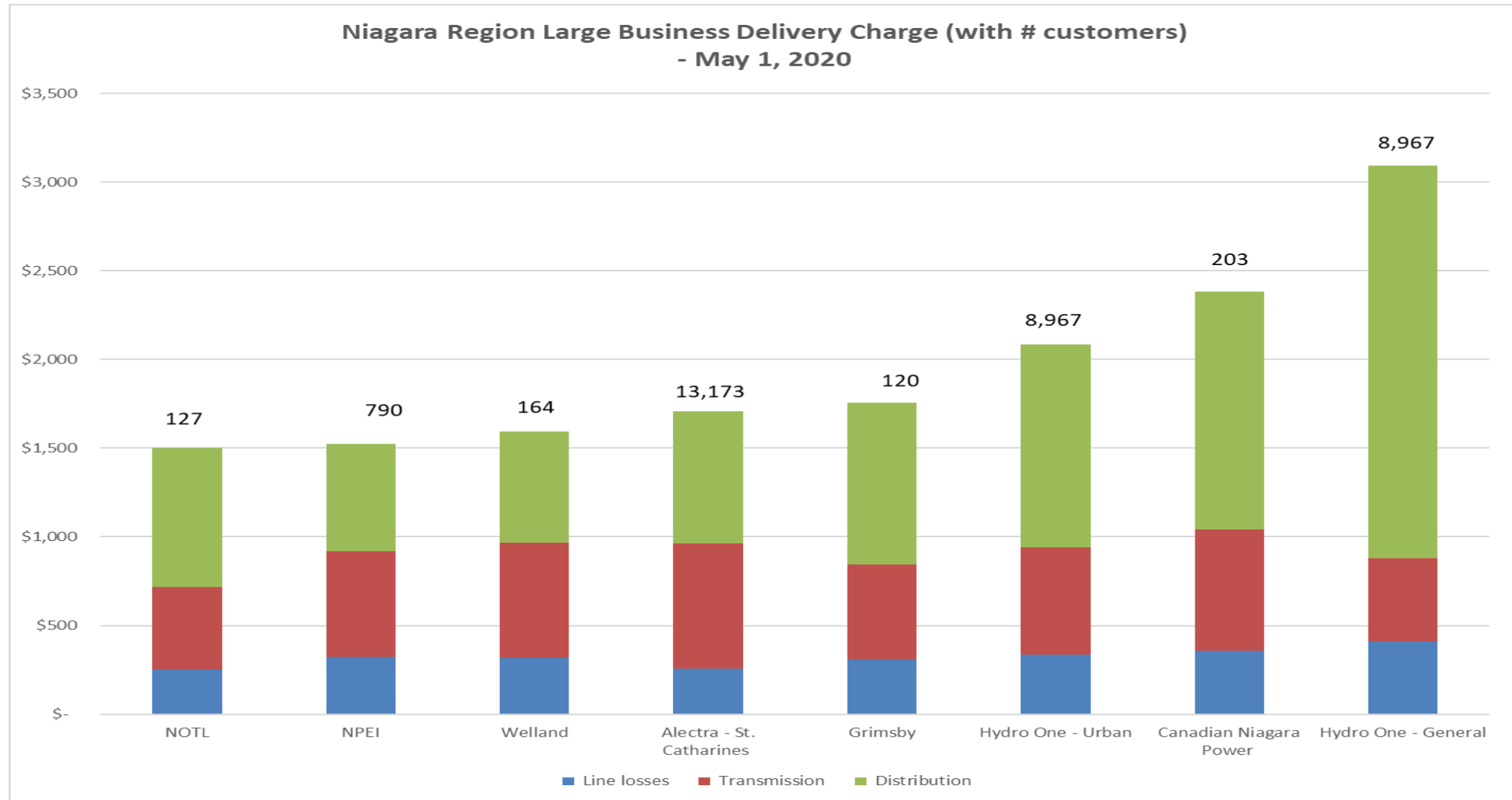
Niagara Region Hydro's Delivery Charges – Small Business

Presented by
**Niagara
On-The-Lake
HYDRO**



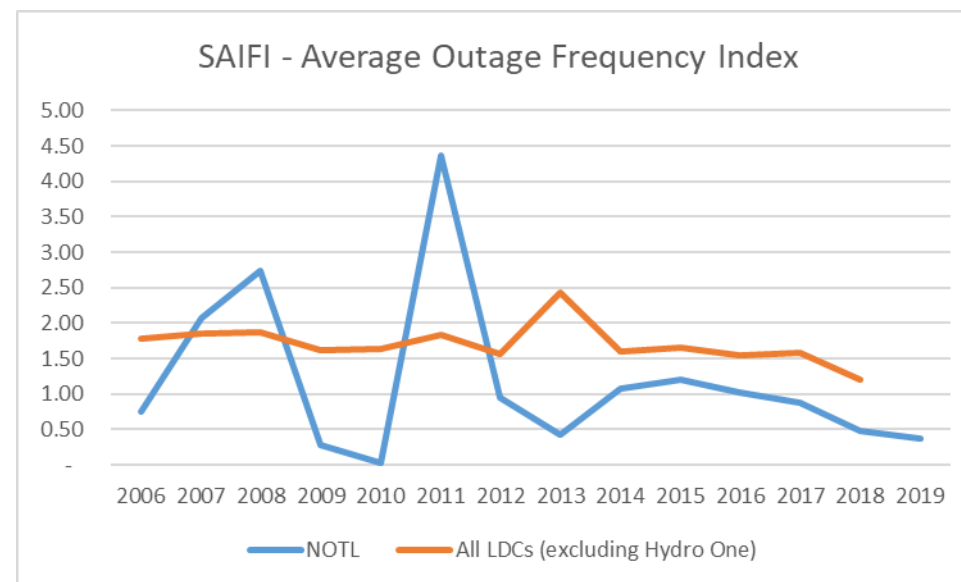
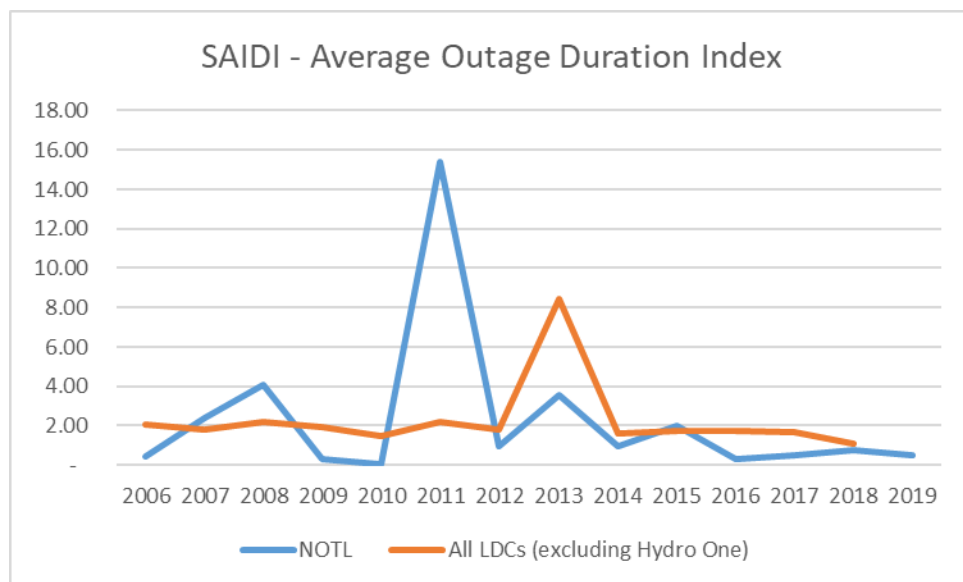
Niagara Region Hydro's Delivery Charges – Large Business

Presented by
Niagara
On-The-Lake
HYDRO



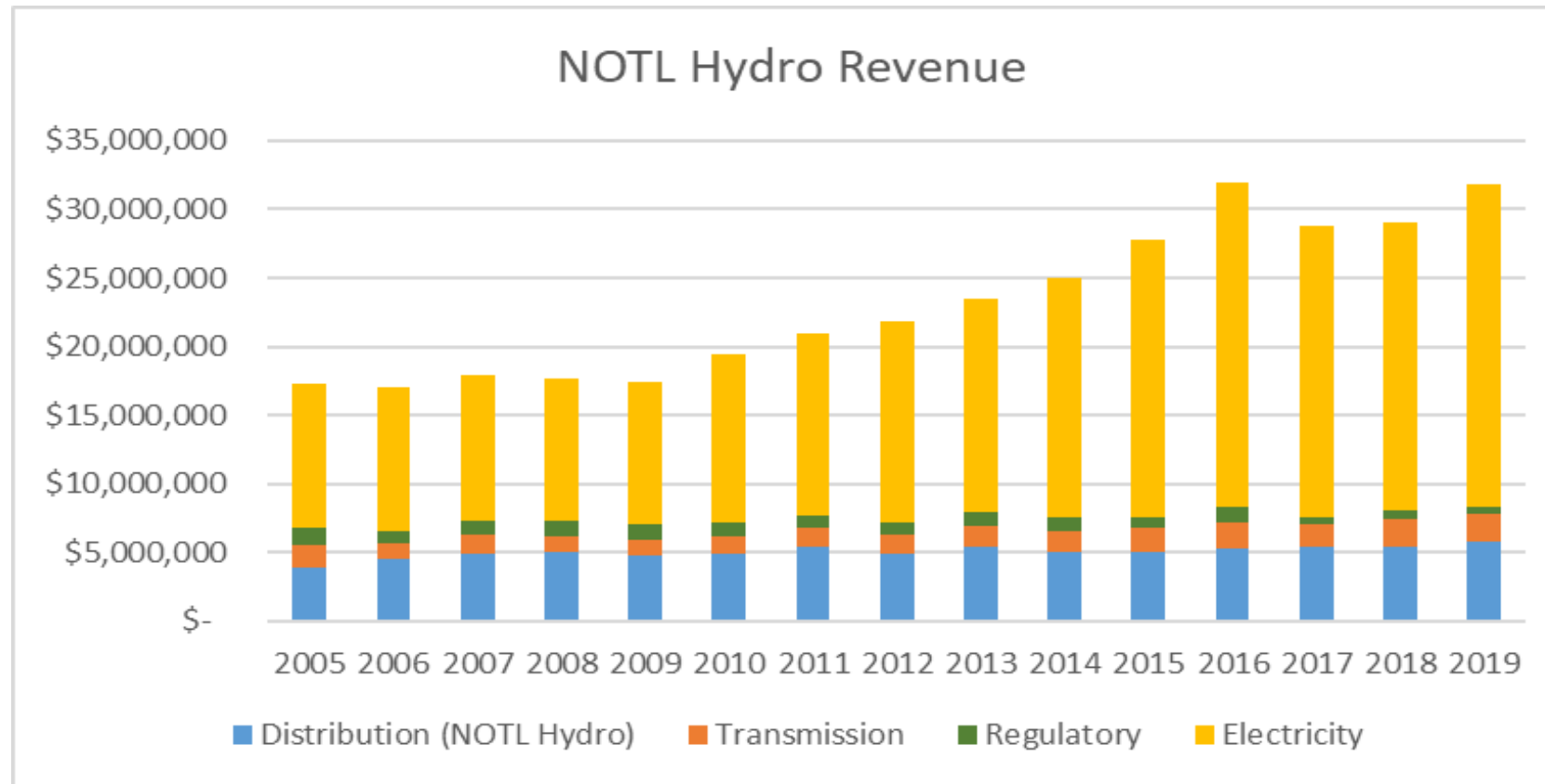
Reliability

We measure reliability based on how many outages you have and how long they are.



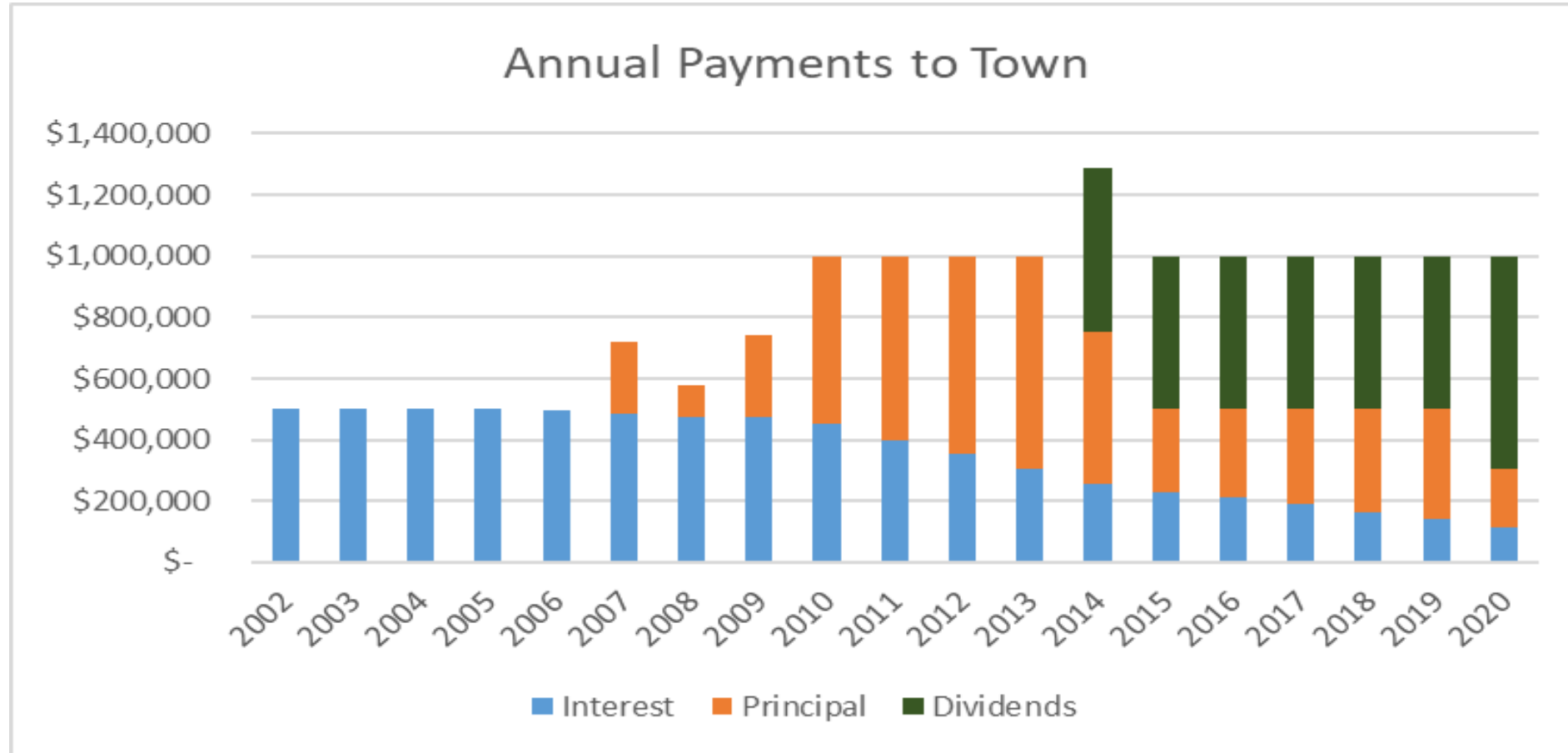
NOTL Hydro Revenue

- 18% of hydro bill kept by NOTL Hydro
- 82% for generation, transmission and regulation

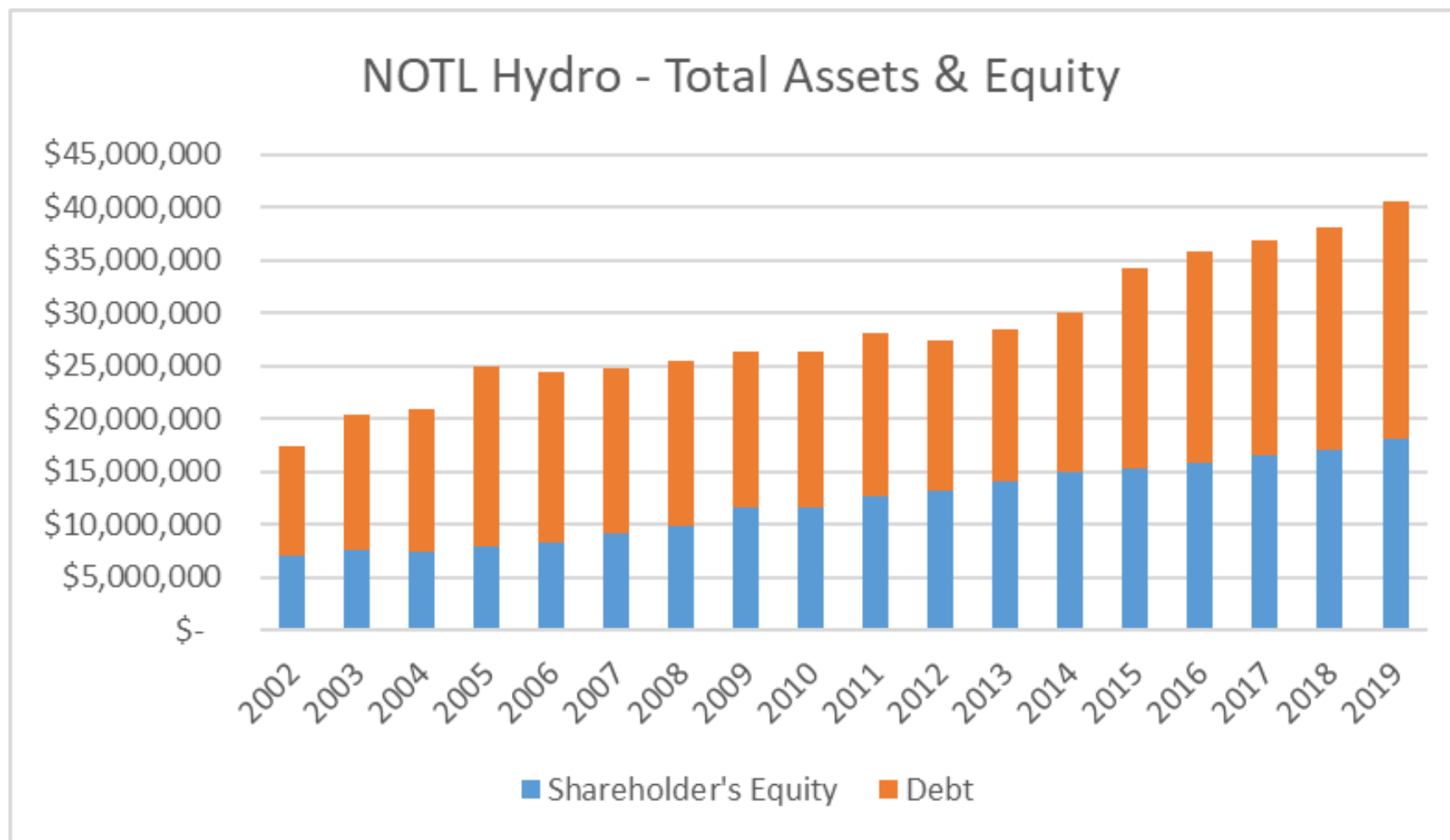


Annual Payment to Town

Annual Payments to Town of \$1 million helps lower property tax rates



Book Value of NOTL Hydro



Corporate Resolutions

1. Approval of minutes from 2019 AGM
2. Approval of 2019 Audited Financial Statements
3. Appointment of KPMG as Auditors for 2020
4. Appointment of Directors
5. Confirmation of all acts