

Niagara-on-the-Lake Energy Inc.

2021 Annual General Meeting



May 17, 2021 | Presented by Niagara-on-the-Lake Energy

Corporate Structure

Board of Directors

1. Lord Mayor Betty Disero
2. Councillor John Wiens
3. Jim Ryan (Chair)
4. Bob Cheriton (Vice-Chair)
5. Jim Huntingdon
6. Nick Miller
7. Philip Wormwell
8. Marnie Cluckie (CAO)





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Niagara
on-the-Lake
HYDRO

Ownership

- 25% NOTL
- 75% City of Niagara Falls

Mission

- Profits
- Economic development
- Competition

Products

- Commercial fiber
- VOIP
- Wireless
- Fiber-to-the-Home (FTTH)

2021 Focus

- Big expansion of FTTH
- New financing

Our Values

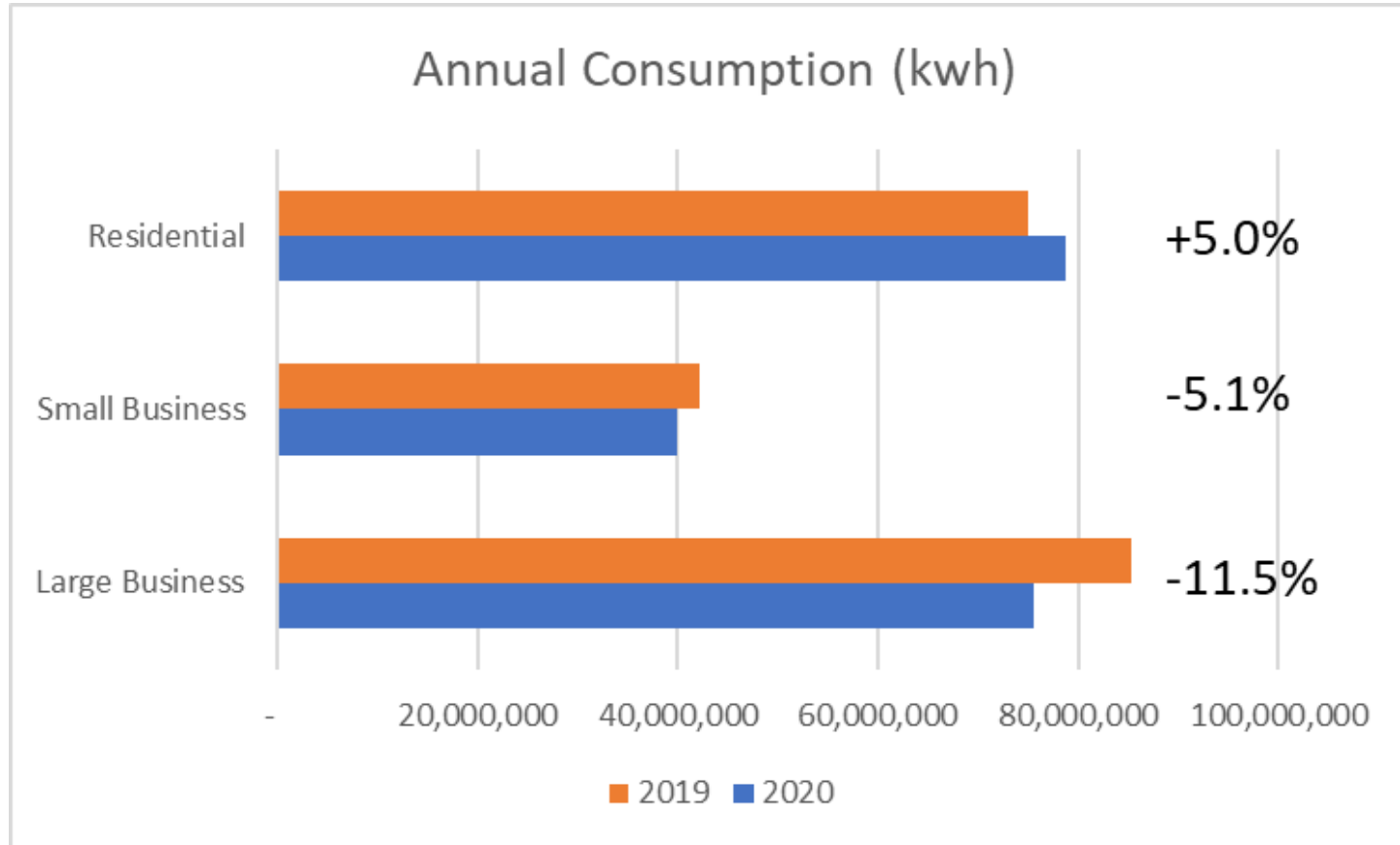
Our values reflect how we try to operate and our desire to maintain the trust that the community has placed in us:

- Safety
- Integrity
- Customer Focus
- Shareholder Value

Pandemic Impact

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Pandemic Response

- Delayed rate increase 6 months
- No interest or late payment charges for 6 months
- Provincial gov't reduced the cost of power
- No recovery of lost revenue
- NOTL Hydro distributed > \$30k of provincial assistance
- Implemented safety protocols for staff
- Focus on customer work
- Remained open as much as possible

2020 Activities

- No lost time incidents
- Recovered all funds lost to fraud
- New 81 Mva transformer at York Station went live
- 250 kv experimental battery installed at York Station
- More of Johnston St. converted to underground
- Rebuilt part of Garrison Village underground
- Part of Line 2 converted to 27.6 kV from 4 kV
- Began inhouse locates
- New collective agreement
- Transformer wraps at and near Community Centre

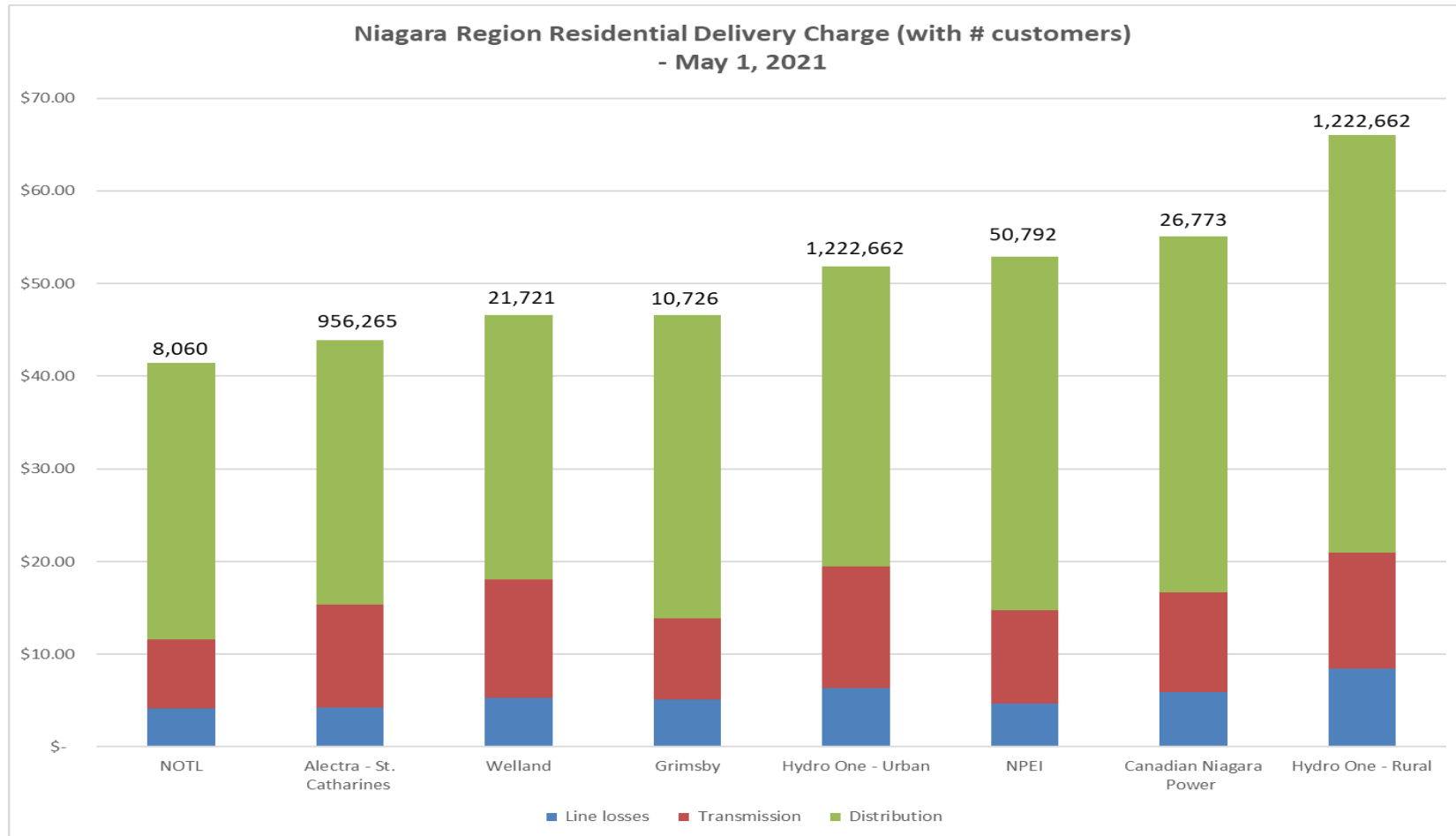
2021 Plans

- Continued focus on safety
- Manage COVID-19 pandemic with no disruption to service
- New VP Operations
- New host for Customer Information Software
- Gate St converted to underground
- Continued replacement in Garrison Village
- Line 1 upgrade around Virgil; prepare for Hwy 55 widening in 2022
- 41.7 MVA transformer at NOTL energized
- Grid modernization – 2 switches and 1 reclosure
- Transformer wraps

Niagara Region Hydro's Delivery Charges - Residential

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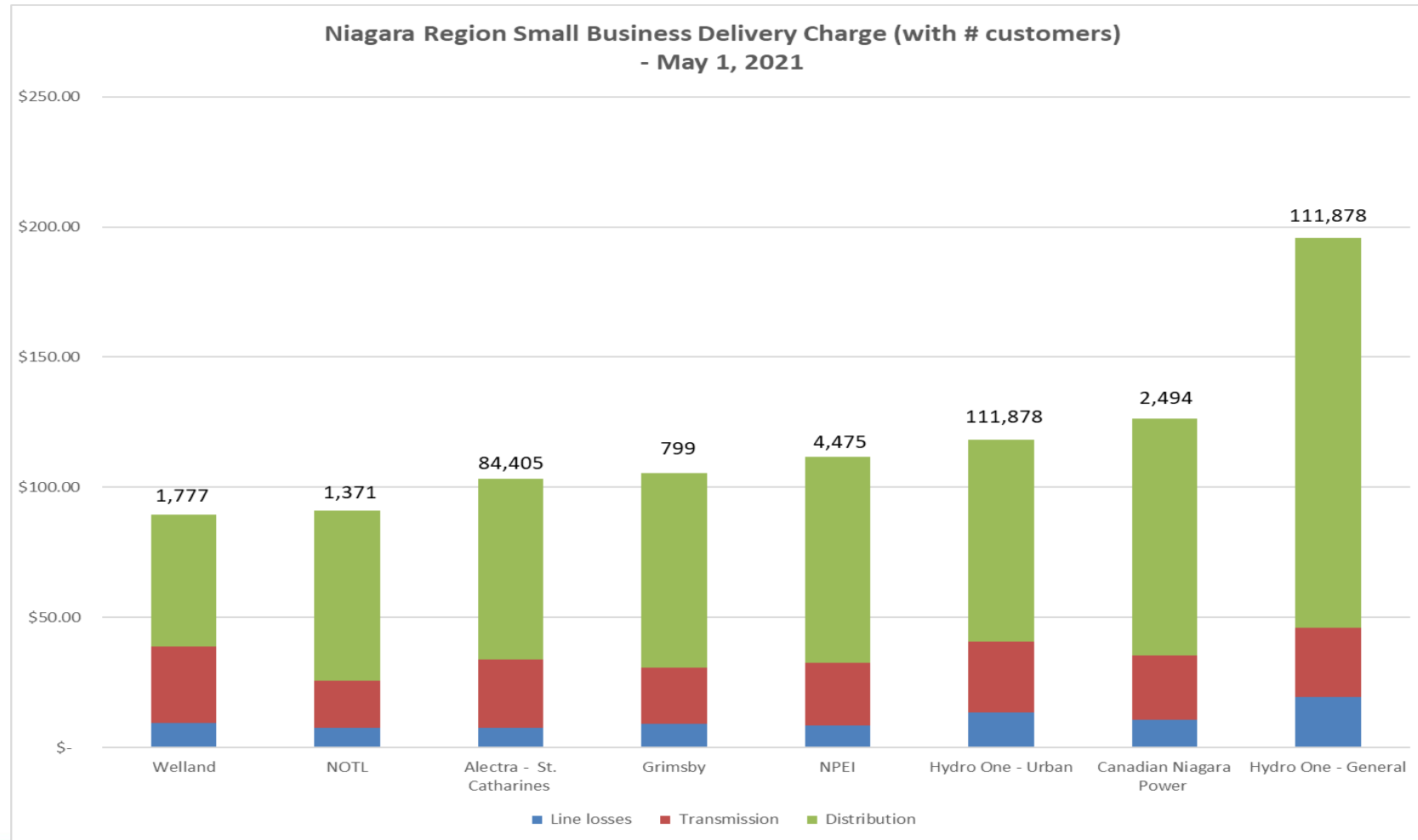
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Niagara Region Hydro's Delivery Charges – Small Business

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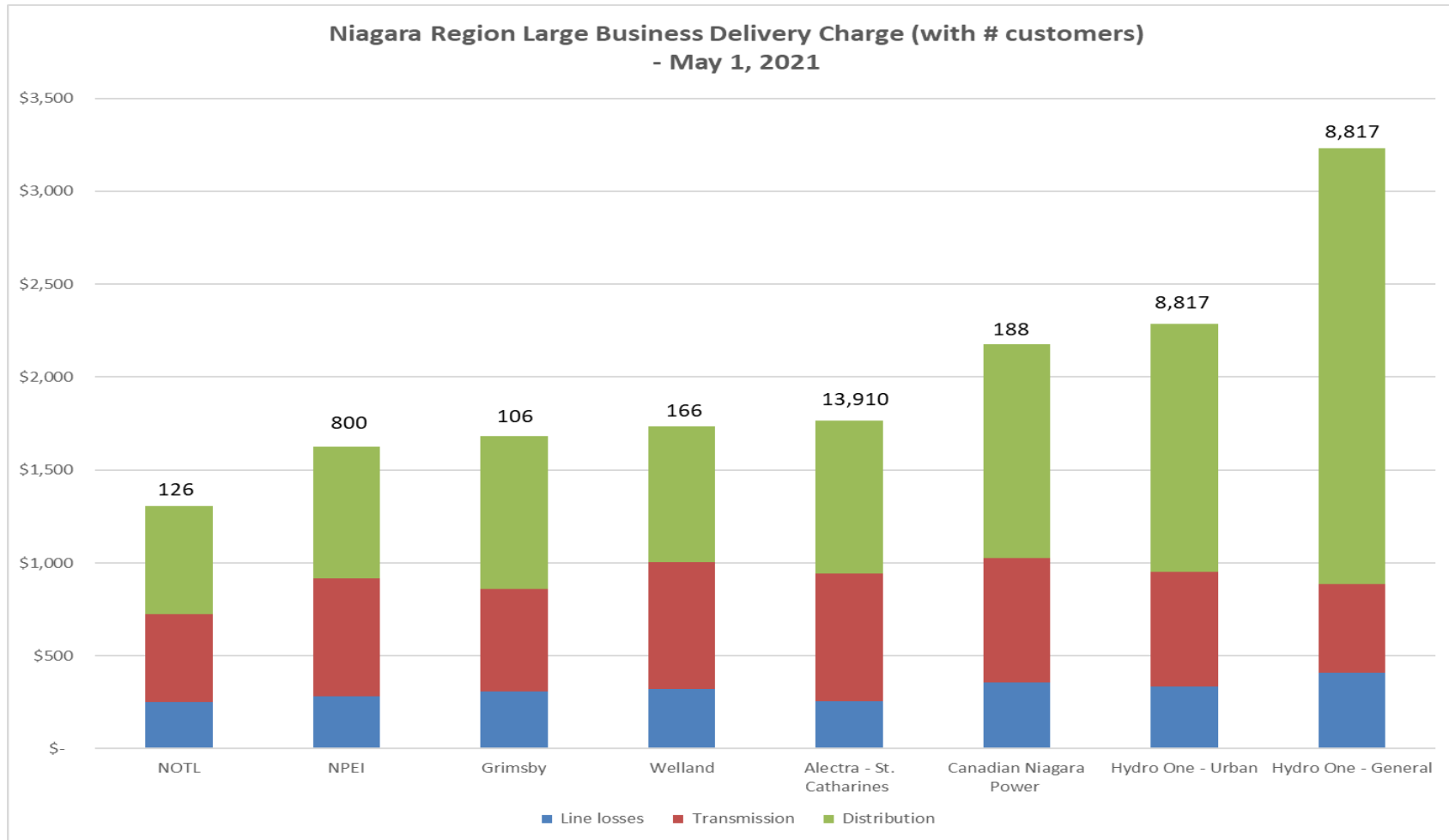
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Niagara Region Hydro's Delivery Charges – Large Business

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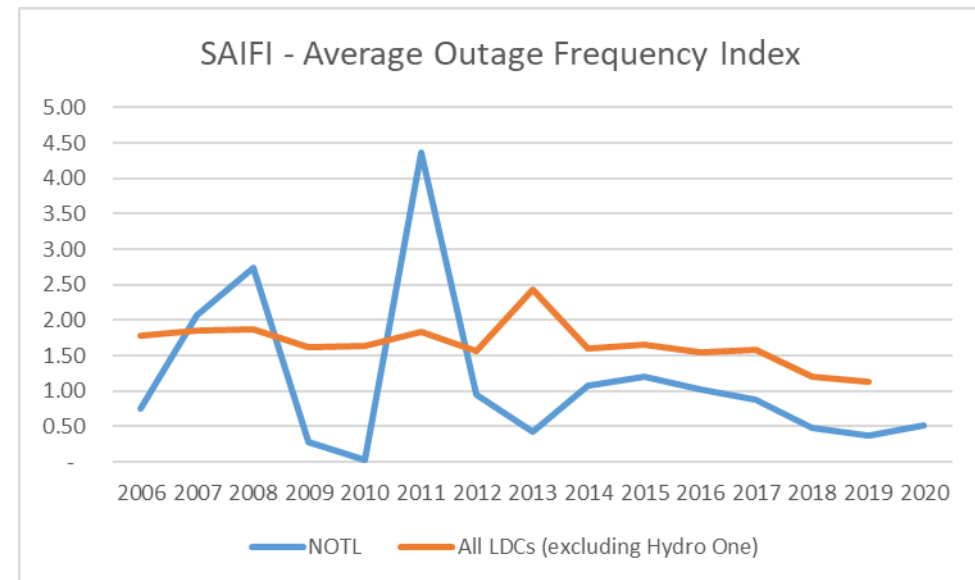
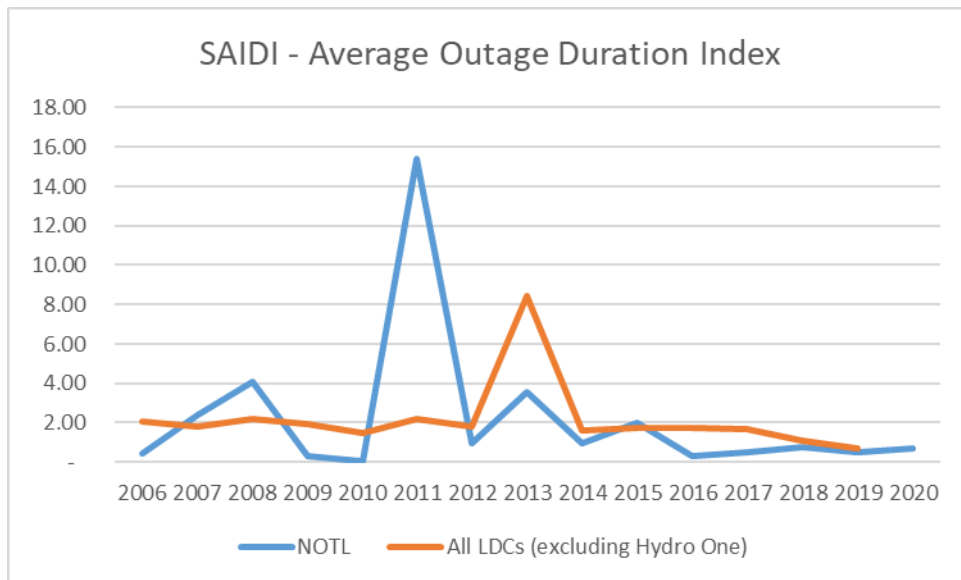


Reliability

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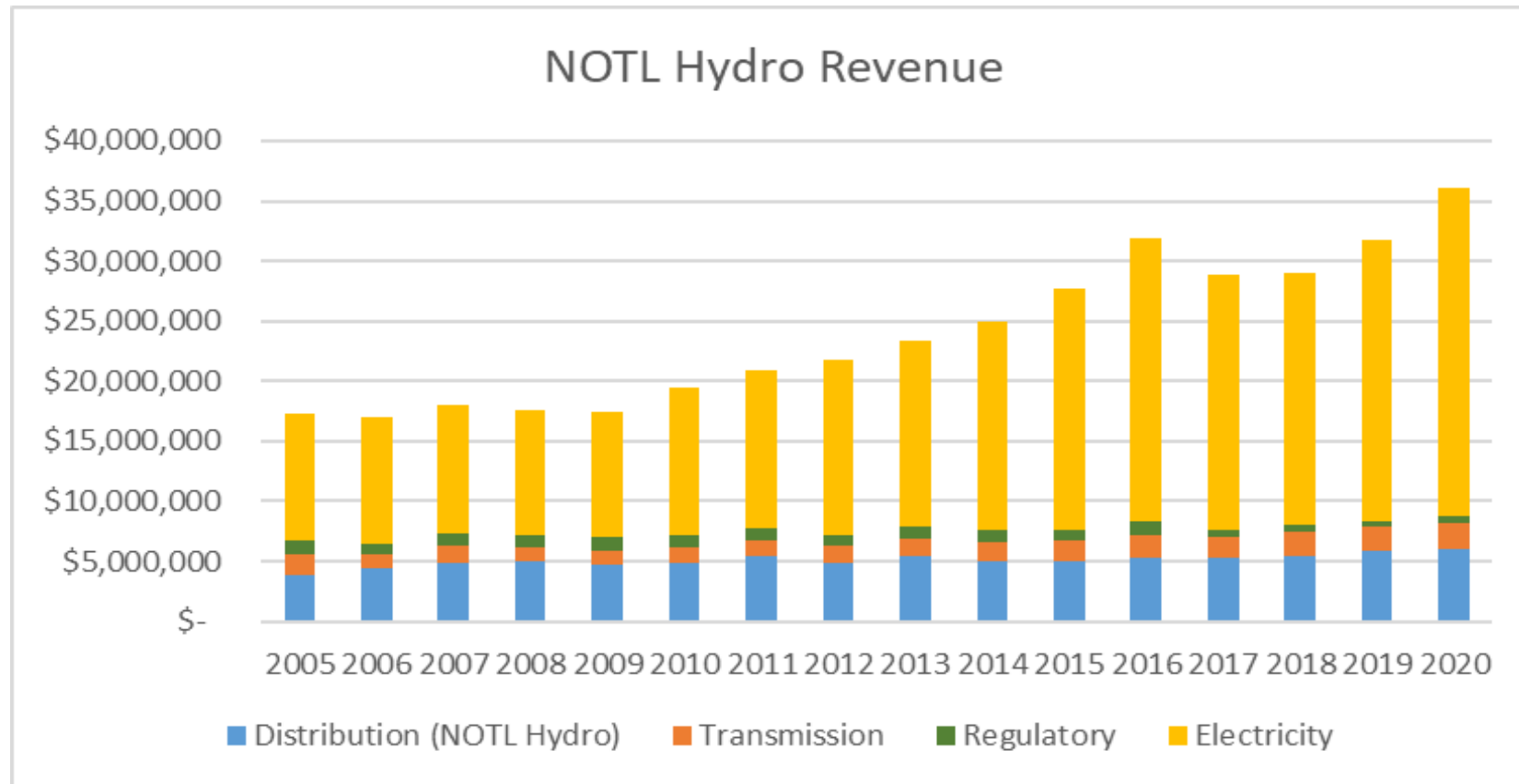
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We measure reliability based on how many outages you have and how long they are.



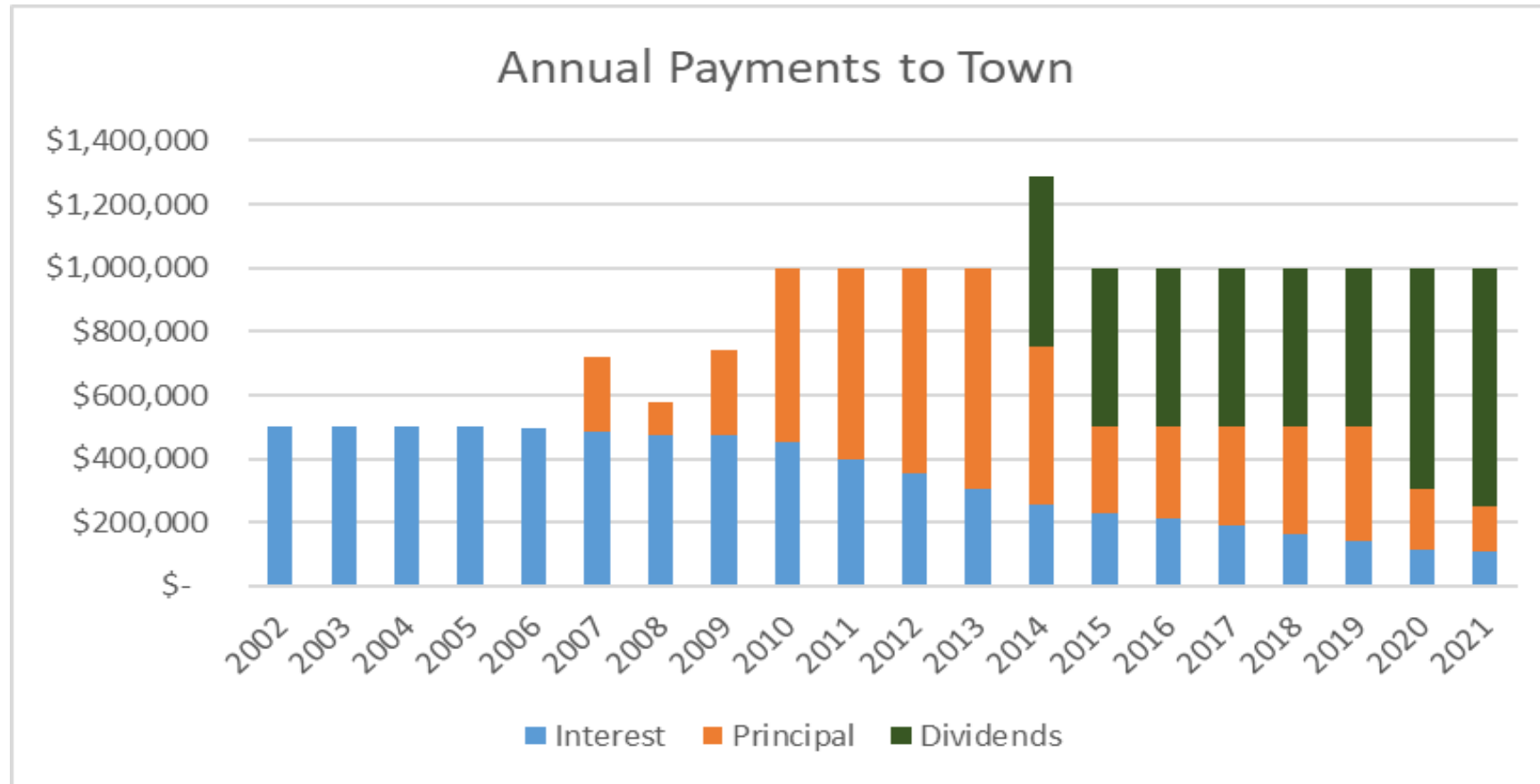
NOTL Hydro Revenue

- 17% of hydro bill kept by NOTL Hydro
- 83% for generation, transmission and regulation

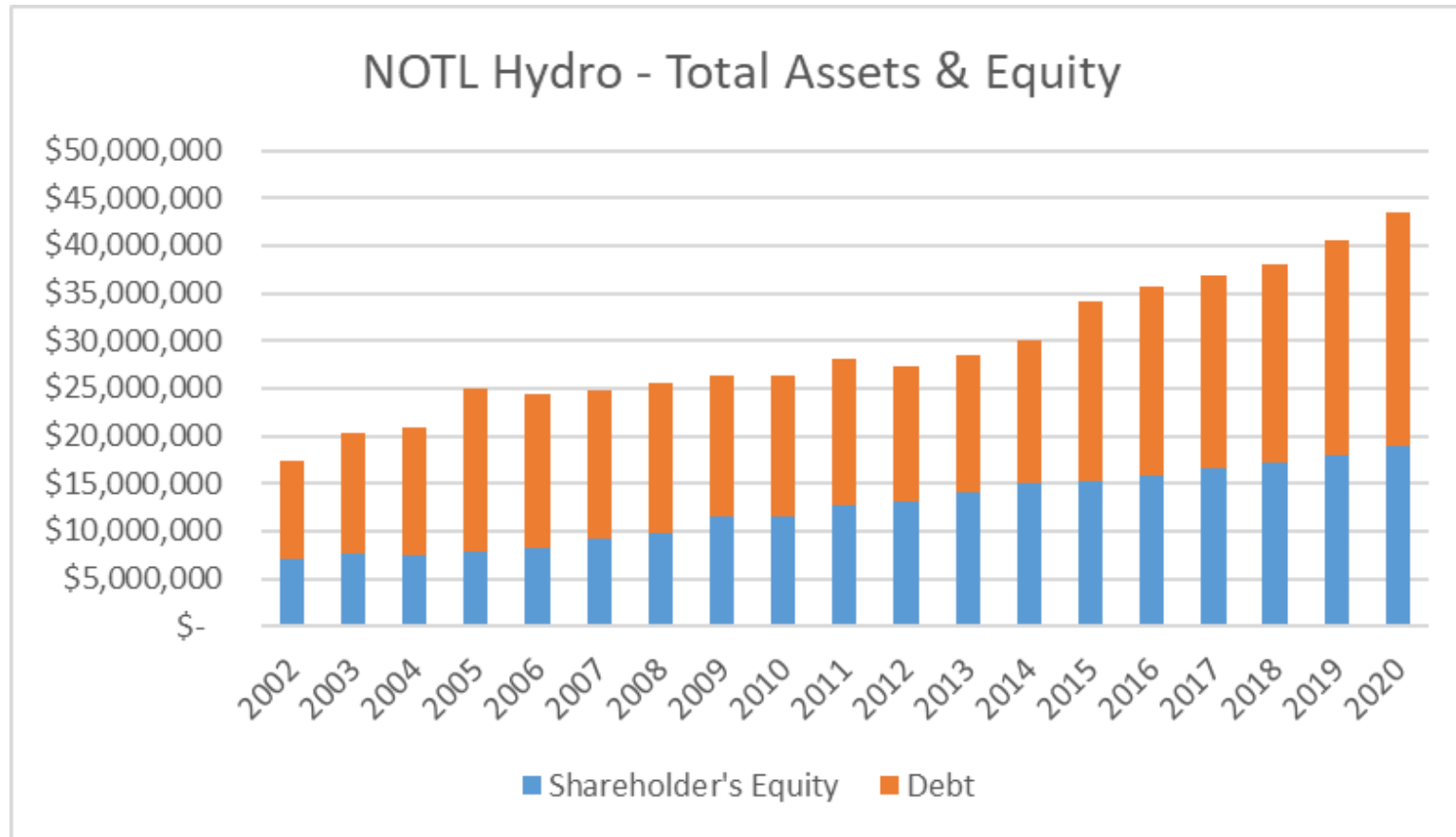


Annual Payment to Town

Annual Payments to Town of \$1 million helps lower property tax rates



Book Value of NOTL Hydro



Corporate Resolutions

1. Approval of minutes from 2020 AGM
2. Approval of 2020 Audited Financial Statements
3. Appointment of KPMG as Auditors for 2021
4. Appointment of Directors
5. Confirmation of all acts